



Republic of the Philippines  
Department of Science and Technology  
**SCIENCE AND TECHNOLOGY INFORMATION INSTITUTE**

10 February 2017

**LOURDES M. CASTILLO**

Assistant Commissioner  
Government Accountancy Sector (GAS)  
Commission on Audit  
Diliman, Quezon City

Dear Asst. Commissioner Castillo:

In compliance with the Government Accounting and GMIS Circular letter no. 2007-001 dated 19 January 2007, we are pleased to submit the Financial Reports of **SCIENCE AND TECHNOLOGY INFORMATION INSTITUTE (STII)** for FY 2016 to wit:

1. Pre-Closing Trial Balance as of December 31, 2016
2. Post Closing Trial Balance as of December 31, 2016
3. Detailed and Condensed Statement of Financial Performance for the fiscal year ended December 31, 2016
4. Detailed and Condensed Statement of Financial Position as of December 31, 2016
5. Statement of Changes in Net Assets / Equity as of December 31, 2016
6. Statement of Cash Flows for the fiscal year ended December 31, 2016
7. Statement of Comparison of Budget and Actual Amount for the year ended December 31, 2016
8. Notes to Financial Statements
9. Statement of Management Responsibility
10. Schedule of Accounts Payable

We hope you find the documents in order.

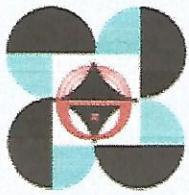
Thank you.

Very truly yours,

**RICHARD P. BURGOS**  
Director

Government Accountancy Office  
Office of the Director  
By: *[Signature]*  
Date: **FEB 18 2017**





Republic of the Philippines  
Department of Science and Technology  
**SCIENCE AND TECHNOLOGY INFORMATION INSTITUTE**

10 February 2017

**MS. ZENAIDA S. ABLAO**

State Auditor II  
Audit Team Leader, STII  
STII Bldg., DOST Complex  
Bicutan, Taguig City

Dear Auditor Ablao:

In compliance with the Government Accounting and GMIS Circular letter no. 2007-001 dated 19 January 2007, we are pleased to submit the Financial Reports of **SCIENCE AND TECHNOLOGY INFORMATION INSTITUTE (STII)** for FY 2016 to wit:

1. Pre-Closing Trial Balance as of December 31, 2016
2. Post Closing Trial Balance as of December 31, 2016
3. Detailed and Condensed Statement of Financial Performance for the fiscal year ended December 31, 2016
4. Detailed and Condensed Statement of Financial Position as of December 31, 2016
5. Statement of Changes in Net Assets / Equity as of December 31, 2016
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7. Statement of Comparison of Budget and Actual Amount for the year ended December 31, 2016
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9. Statement of Management Responsibility
10. Schedule of Accounts Payable

We hope you find the documents in order.

Thank you.

Very truly yours,

**RICHARD P. BURGOS**  
Director

Commission on Audit

RECEIVED

By : Andressa Gencor

Date: 2-13-17



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**STII Financial  
Statements 2016**

Government Accounting Office  
Office of the Inspector General

By: *pranitz*  
Date: **FEB 13 2017**





Republic of the Philippines  
Department of Science and Technology  
SCIENCE AND TECHNOLOGY INFORMATION INSTITUTE

# FINANCIAL REPORTS

*As of and for the year ended  
December 31, 2016*





# SCIENCE AND TECHNOLOGY INFORMATION INSTITUTE

STII Bldg. DOST Compound General Santos Ave., Bicutan Taguig City

Central Office

## Pre-Closing Trial Balance

As of December 31, 2016

Account Title	Account Code	Debit	Credit
Petty Cash	10101020	105,000.00	
Cash in Bank - Local Currency, Current Account	10102020	116,215.16	
Cash - Treasury/Agency Deposit, Trust	10104030	31,981,996.95	
Due from National Government Agencies	10303010	670,282.98	
Receivables - Disallowances/Charges	10305010	8,190.09	
Due from Non-Government Organizations/People's Organizations	10305030	52,348.16	
Office Supplies Inventory	10404010	599,121.45	
Other Supplies and Materials Inventory	10404990	20,617.52	
Semi-Expendable Office Equipment	10405020	71,250.00	
Semi-Expendable Information and Communications Technology Equipment	10405030	58,005.00	
Semi-Expendable Books	10406020	106,744.50	
Buildings	10604010	16,611,390.17	
Accumulated Depreciation - Buildings	10604011		8,778,984.63
Office Equipment	10605020	1,775,346.86	
Accumulated Depreciation - Office Equipment	10605021		1,112,776.00
Information and Communication Technology Equipment	10605030	10,912,464.70	
Accumulated Depreciation - Information and Communication Technology Equipment	10605031		7,780,501.78
Communication Equipment	10605070	76,347.00	
Accumulated Depreciation - Communication Equipment	10605071		24,561.46
Printing Equipment	10605120	628,025.00	
Accumulated Depreciation - Printing Equipment	10605121		89,282.52
Technical and Scientific Equipment	10605140	3,160,378.65	
Accumulated Depreciation - Technical and Scientific Equipment	10605141		2,148,916.58
Other Machinery and Equipment	10605990	92,724.01	
Accumulated Depreciation - Other Machinery and Equipment	10605991		111,914.16
Motor Vehicles	10606010	3,965,900.00	
Accumulated Depreciation - Motor Vehicles	10606011		2,209,616.50
Other Transportation Equipment	10606990	71,500.00	
Accumulated Depreciation - Other Transportation Equipment	10606991		16,316.40
Furniture and Fixtures	10607010	2,614,033.29	
Accumulated Depreciation - Furniture and Fixtures	10607011		1,285,589.11
Books	10607020	2,256,759.23	
Accumulated Depreciation - Books	10607021		1,511,032.85
Other Property, Plant and Equipment	10699990	152,392.25	
Accumulated Depreciation - Other Property, Plant and Equipment	10699991		28,443.98
Computer Software	10801020	49,999.09	
Prepaid Registration	19902030	743.02	
Prepaid Insurance	19902050	61,249.79	
Other Prepayments	19902990	10,495.45	
Guaranty Deposits	19903020	15,567.00	
Other Assets	19999990	839,655.41	
Accounts Payable	20101010		797,308.69
Due to Officers and Employees	20101020		36,755.49
Due to BIR	20201010		559,186.15
Due to GSIS	20201020		1,110.84
Due to Pag-IBIG	20201030		100.00
Due to PhilHealth	20201040		300.00
Due to NGAs	20201050		32,232,313.90
Other Payables	29999990		93,450.68
Accumulated Surplus/(Deficit)	30101010		17,461,185.11
Fines and Penalties - Service Income	40201140		4,026.05
Other Service Income	40201990		83,586.75
Income from Printing and Publication	40202150		65,675.41
Interest Income	40202210		339.79
Subsidy from National Government	40301010		58,300,099.32
Salaries and Wages - Regular	50101010	18,210,143.13	
Personal Economic Relief Allowance (PERA)	50102010	1,238,817.86	
Representation Allowance (RA)	50102020	267,750.00	
Transportation Allowance (TA)	50102030	180,000.00	

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# SCIENCE AND TECHNOLOGY INFORMATION INSTITUTE

STII Bldg. DOST Compound General Santos Ave., Bicutan Taguig City

Central Office

## Pre-Closing Trial Balance

As of December 31, 2016

Account Title	Account Code	Debit	Credit
Clothing/Uniform Allowance	50102040	255,000.00	
Subsistence Allowance	50102050	1,641,350.00	
Laundry Allowance	50102060	297,682.42	
Honoraria	50102100	204,000.00	
Hazard Pay	50102110	2,726,717.27	
Longevity Pay	50102120	2,242,548.93	
Year End Bonus	50102140	2,925,896.65	
Cash Gift	50102150	257,750.00	
Other Bonuses and Allowances	50102990	2,263,000.00	
Retirement and Life Insurance Premiums	50103010	2,187,576.72	
Pag-IBIG Contributions	50103020	62,100.00	
PhilHealth Contributions	50103030	199,862.50	
Employees Compensation Insurance Premiums	50103040	61,818.88	
Terminal Leave Benefits	50104030	1,681,953.00	
Other Personnel Benefits	50104990	30,000.00	
Traveling Expenses - Local	50201010	734,699.70	
Traveling Expenses - Foreign	50201020	667,366.74	
Training Expenses	50202010	649,466.28	
Office Supplies Expenses	50203010	1,346,274.47	
Accountable Forms Expenses	50203020	1,573.40	
Fuel, Oil and Lubricants Expenses	50203090	207,749.14	
Other Supplies and Materials Expenses	50203990	584,432.54	
Water Expenses	50204010	36,059.16	
Electricity Expenses	50204020	2,018,669.69	
Postage and Courier Services	50205010	20,836.08	
Telephone Expenses	50205020	269,393.68	
Internet Subscription Expenses	50205030	109,012.58	
Cable, Satellite, Telegraph and Radio Expenses	50205040	48,360.00	
Extraordinary and Miscellaneous Expenses	50210030	117,600.00	
Legal Services	50211010	226,500.00	
Auditing Services	50211020	39,081.44	
Other Professional Services	50211990	1,986,219.33	
Janitorial Services	50212020	1,049,882.56	
Security Services	50212030	1,024,818.56	
Repairs and Maintenance - Buildings and Other Structures	50213040	72,757.85	
Repairs and Maintenance - Machinery and Equipment	50213050	32,416.00	
Repairs and Maintenance - Transportation Equipment	50213060	180,347.53	
Repairs and Maintenance - Furniture and Fixtures	50213070	4,066.69	
Taxes, Duties and Licenses	50215010	4,387.36	
Fidelity Bond Premiums	50215020	70,129.38	
Insurance Expenses	50215030	69,292.53	
Labor and Wages	50216010	2,652,464.14	
Advertising Expenses	50299010	22,848.00	
Printing and Publication Expenses	50299020	1,262,341.00	
Representation Expenses	50299030	1,021,601.15	
Rent/Lease Expenses	50299050	1,401,424.24	
Subscription Expenses	50299070	617,865.12	
Other Maintenance and Operating Expenses	50299990	636,745.90	
Depreciation - Buildings and Other Structures	50501040	11,110.56	
Depreciation - Machinery and Equipment	50501050	1,034,523.15	
Depreciation - Transportation Equipment	50501060	347,774.88	
Depreciation - Furniture, Fixtures and Books	50501070	132,473.95	
Depreciation - Other Property, Plant and Equipment	50501990	2,099.28	

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# SCIENCE AND TECHNOLOGY INFORMATION INSTITUTE

STII Bldg. DOST Compound General Santos Ave., Bicutan Taguig City

Central Office


## Pre-Closing Trial Balance

As of December 31, 2016

Account Title	Account Code	Debit	Credit
TOTAL		134,733,374.15	134,733,374.15

CUSTODIAL FUNDS - TRUST RECEIPTS - INTER-AGENCY TRANSFERRED FUND (IATF)  
GENERAL FUND - AUTOMATIC APPROPRIATIONS - RETIREMENT AND LIFE INSURANCE  
PREMIUMS  
GENERAL FUND - CONTINUING APPROPRIATIONS - OPEC FUND FOR INTERNATIONAL  
DEVELOPMENT (OFID)  
GENERAL FUND - NEW GENERAL APPROPRIATIONS - MISCELLANEOUS PERSONNEL  
BENEFITS FUND  
GENERAL FUND - NEW GENERAL APPROPRIATIONS - PENSION AND GRATUITY FUND  
GENERAL FUND - NEW GENERAL APPROPRIATIONS - SPECIFIC BUDGETS OF  
NATIONAL GOVERNMENT AGENCIES  
OFF-BUDGETARY FUNDS - REVOLVING FUNDS - COMMISSION ON AUDIT REVOLVING  
FUND - FEES FROM DORMITORIES, TRAININGS AND SEMINARS

Certified Correct :

  
**CECILLE ROSE B. RAMOS**  
Accountant III  
Finance and Admin Division





# SCIENCE AND TECHNOLOGY INFORMATION INSTITUTE

STII Bldg. DOST Compound General Santos Ave., Bicutan Taguig City

## Post-Closing Trial Balance

As of December 31, 2016

Account Title	Account Code	Debit	Credit
Petty Cash	10101020	105,000.00	
Cash in Bank - Local Currency, Current Account	10102020	116,215.16	
Cash - Treasury/Agency Deposit, Trust	10104030	31,981,996.95	
Due from National Government Agencies	10303010	670,282.98	
Receivables - Disallowances/Charges	10305010	8,190.09	
Due from Non-Government Organizations/People's Organizations	10305030	52,348.16	
Office Supplies Inventory	10404010	599,121.45	
Other Supplies and Materials Inventory	10404990	20,617.52	
Semi-Expendable Office Equipment	10405020	71,250.00	
Semi-Expendable Information and Communications Technology Equipment	10405030	58,005.00	
Semi-Expendable Books	10406020	106,744.50	
Buildings	10604010	16,611,390.17	
Accumulated Depreciation - Buildings	10604011		8,778,984.63
Office Equipment	10605020	1,775,346.86	
Accumulated Depreciation - Office Equipment	10605021		1,112,776.00
Information and Communication Technology Equipment	10605030	10,912,464.70	
Accumulated Depreciation - Information and Communication Technology Equipment	10605031		7,780,501.78
Communication Equipment	10605070	76,347.00	
Accumulated Depreciation - Communication Equipment	10605071		24,561.46
Printing Equipment	10605120	628,025.00	
Accumulated Depreciation - Printing Equipment	10605121		89,282.52
Technical and Scientific Equipment	10605140	3,160,378.65	
Accumulated Depreciation - Technical and Scientific Equipment	10605141		2,148,916.58
Other Machinery and Equipment	10605990	92,724.01	
Accumulated Depreciation - Other Machinery and Equipment	10605991		111,914.16
Motor Vehicles	10606010	3,965,900.00	
Accumulated Depreciation - Motor Vehicles	10606011		2,209,616.50
Other Transportation Equipment	10606990	71,500.00	
Accumulated Depreciation - Other Transportation Equipment	10606991		16,316.40
Furniture and Fixtures	10607010	2,614,033.29	
Accumulated Depreciation - Furniture and Fixtures	10607011		1,285,589.11
Books	10607020	2,256,759.23	
Accumulated Depreciation - Books	10607021		1,511,032.85
Other Property, Plant and Equipment	10699990	152,392.25	
Accumulated Depreciation - Other Property, Plant and Equipment	10699991		28,443.98
Computer Software	10801020	49,999.09	
Prepaid Registration	19902030	743.02	
Prepaid Insurance	19902050	61,249.79	
Other Prepayments	19902990	10,495.45	
Guaranty Deposits	19903020	15,567.00	
Other Assets	19999990	839,655.41	
Accounts Payable	20101010		797,308.69
Due to Officers and Employees	20101020		36,755.49
Due to BIR	20201010		559,186.15
Due to GSIS	20201020		1,110.84
Due to Pag-IBIG	20201030		100.00





# SCIENCE AND TECHNOLOGY INFORMATION INSTITUTE

STII Bldg. DOST Compound General Santos Ave., Bicutan Taguig City

## Post-Closing Trial Balance

As of December 31, 2016

Account Title	Account Code	Debit	Credit
Due to PhilHealth	20201040		300.00
Due to NGAs	20201050		32,232,313.90
Other Payables	29999990		93,450.68
Accumulated Surplus/(Deficit)	30101010		18,266,281.01
<b>TOTAL</b>		<b>77,084,742.73</b>	<b>77,084,742.73</b>

CUSTODIAL FUNDS - TRUST RECEIPTS - INTER-AGENCY TRANSFERRED FUND (IATF)

GENERAL FUND - AUTOMATIC APPROPRIATIONS - RETIREMENT AND LIFE INSURA Certified Correct :

GENERAL FUND - CONTINUING APPROPRIATIONS - OPEC FUND FOR INTERNATIONAL DEVELOPMENT (OFID)

GENERAL FUND - NEW GENERAL APPROPRIATIONS - MISCELLANEOUS PERSONNEL BENEFITS FUND

GENERAL FUND - NEW GENERAL APPROPRIATIONS - PENSION AND GRATUITY FUND

GENERAL FUND - NEW GENERAL APPROPRIATIONS - SPECIFIC BUDGETS OF NATIONAL GOVERNMENT AGENCIES

  
CECILLE ROSE B. RAMOS

Accountant III  
Finance and Admin Division





SCIENCE AND TECHNOLOGY INFORMATION INSTITUTE  
Central Office  
**Condensed Statement of Financial Performance**  
As of December 31, 2016

Revenue	
Service and Business Income	<u>153,628.00</u>
<b>Total Revenue</b>	<u>153,628.00</u>
Less: Current Operating Expenses	
Personnel Services	36,933,967.36
Maintenance and Other Operating Expenses	19,186,682.24
Non-Cash Expenses	<u>1,527,981.82</u>
<b>Current Operating Expenses</b>	<u>57,648,631.42</u>
<b>Surplus/(Deficit) from Current Operations</b>	(57,495,003.42)
Net Financial Assistance/Subsidy	<u>58,300,099.32</u>
<b>Surplus(Deficit) for the period</b>	<u><u>805,095.90</u></u>

CUSTODIAL FUNDS - TRUST RECEIPTS - INTER-AGENCY TRANSFERRED FUND (IATF)  
GENERAL FUND - AUTOMATIC APPROPRIATIONS - RETIREMENT AND LIFE INSURANCE PREMIUMS  
GENERAL FUND - CONTINUING APPROPRIATIONS - OPEC FUND FOR INTERNATIONAL DEVELOPMENT (OFID)  
GENERAL FUND - NEW GENERAL APPROPRIATIONS - MISCELLANEOUS PERSONNEL BENEFITS FUND  
GENERAL FUND - NEW GENERAL APPROPRIATIONS - PENSION AND GRATUITY FUND  
GENERAL FUND - NEW GENERAL APPROPRIATIONS - SPECIFIC BUDGETS OF NATIONAL GOVERNMENT AGENCIES  
OFF-BUDGETARY FUNDS - REVOLVING FUNDS - COMMISSION ON AUDIT REVOLVING FUND - FEES FROM  
DORMITORIES, TRAININGS AND SEMINARS





SCIENCE AND TECHNOLOGY INFORMATION INSTITUTE  
Central Office  
**Detailed Statement of Financial Performance**  
As of December 31, 2016

Revenue

Service and Business Income

Service Income

Fines and Penalties - Service Income	4,026.05	
Other Service Income	<u>83,586.75</u>	87,612.80

Business Income

Income from Printing and Publication	65,675.41	
Interest Income	<u>339.79</u>	<u>66,015.20</u>
		<u>153,628.00</u>

**Total Revenue** 153,628.00

Less: Current Operating Expenses

Personnel Services

Salaries and Wages

Salaries and Wages - Regular	<u>18,210,143.13</u>	18,210,143.13
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Other Compensation

Personal Economic Relief Allowance (PERA)	1,238,817.86	
Representation Allowance (RA)	267,750.00	
Transportation Allowance (TA)	180,000.00	
Clothing/Uniform Allowance	255,000.00	
Subsistence Allowance	1,641,350.00	
Laundry Allowance	297,682.42	
Honoraria	204,000.00	
Hazard Pay	2,726,717.27	
Longevity Pay	2,242,548.93	
Year End Bonus	2,925,896.65	
Cash Gift	257,750.00	
Other Bonuses and Allowances	<u>2,263,000.00</u>	14,500,513.13

Personnel Benefit Contributions

Retirement and Life Insurance Premiums	2,187,576.72	
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**SCIENCE AND TECHNOLOGY INFORMATION INSTITUTE**  
**Central Office**  
**Detailed Statement of Financial Performance**  
**As of December 31, 2016**

Pag-IBIG Contributions	62,100.00		
PhilHealth Contributions	199,862.50		
Employees Compensation Insurance Premiums	<u>61,818.88</u>	2,511,358.10	
Other Personnel Benefits			
Terminal Leave Benefits	1,681,953.00		
Other Personnel Benefits	<u>30,000.00</u>	<u>1,711,953.00</u>	36,933,967.36
Maintenance and Other Operating Expenses			
Traveling Expenses			
Traveling Expenses - Local	734,699.70		
Traveling Expenses - Foreign	<u>667,366.74</u>	1,402,066.44	
Training and Scholarship Expenses			
Training Expenses	<u>649,466.28</u>	649,466.28	
Supplies and Materials Expenses			
Office Supplies Expenses	1,346,274.47		
Accountable Forms Expenses	1,573.40		
Fuel, Oil and Lubricants Expenses	207,749.14		
Other Supplies and Materials Expenses	<u>584,432.54</u>	2,140,029.55	
Utility Expenses			
Water Expenses	36,059.16		
Electricity Expenses	<u>2,018,669.69</u>	2,054,728.85	
Communication Expenses			
Postage and Courier Services	20,836.08		
Telephone Expenses	269,393.68		
Internet Subscription Expenses	109,012.58		
Cable, Satellite, Telegraph and Radio Expenses	<u>48,360.00</u>	447,602.34	
Confidential, Intelligence and Extraordinary Expenses			
Extraordinary and Miscellaneous Expenses	<u>117,600.00</u>	117,600.00	
Professional Services			





**SCIENCE AND TECHNOLOGY INFORMATION INSTITUTE**  
**Central Office**  
**Detailed Statement of Financial Performance**  
**As of December 31, 2016**

Legal Services	226,500.00		
Auditing Services	39,081.44		
Other Professional Services	<u>1,986,219.33</u>	2,251,800.77	
General Services			
Janitorial Services	1,049,882.56		
Security Services	<u>1,024,818.56</u>	2,074,701.12	
Repairs and Maintenance			
Repairs and Maintenance - Buildings and Other Structures	72,757.85		
Repairs and Maintenance - Machinery and Equipment	32,416.00		
Repairs and Maintenance - Transportation Equipment	180,347.53		
Repairs and Maintenance - Furniture and Fixtures	<u>4,066.69</u>	289,588.07	
Taxes, Insurance Premiums and Other Fees			
Taxes, Duties and Licenses	4,387.36		
Fidelity Bond Premiums	70,129.38		
Insurance Expenses	<u>69,292.53</u>	143,809.27	
Labor and Wages			
Labor and Wages	<u>2,652,464.14</u>	2,652,464.14	
Other Maintenance and Operating Expenses			
Advertising Expenses	22,848.00		
Printing and Publication Expenses	1,262,341.00		
Representation Expenses	1,021,601.15		
Rent/Lease Expenses	1,401,424.24		
Subscription Expenses	617,865.12		
Other Maintenance and Operating Expenses	<u>636,745.90</u>	<u>4,962,825.41</u>	19,186,682.24
Non-Cash Expenses			
Depreciation			
Depreciation - Buildings and Other Structures	11,110.56		
Depreciation - Machinery and Equipment	1,034,523.15		





SCIENCE AND TECHNOLOGY INFORMATION INSTITUTE  
Central Office  
**Detailed Statement of Financial Performance**  
As of December 31, 2016

Depreciation - Transportation Equipment	347,774.88	
Depreciation - Furniture, Fixtures and Books	132,473.95	
Depreciation - Other Property, Plant and Equipment	<u>2,099.28</u>	<u>1,527,981.82</u>
<b>Total Operating Expenses</b>		<u>57,648,631.42</u>
<b>Surplus/(Deficit) from Current Operations</b>		<u>(57,495,003.42)</u>
Financial Assistance/Subsidy from LGUs, GOCCs		
Subsidy from National Government	58,300,099.32	58,300,099.32
<b>Surplus(Deficit) for the period</b>		<u><u>805,095.90</u></u>

CUSTODIAL FUNDS - TRUST RECEIPTS - INTER-AGENCY TRANSFERRED FUND (IATF)  
GENERAL FUND - AUTOMATIC APPROPRIATIONS - RETIREMENT AND LIFE INSURANCE PREMIUMS  
GENERAL FUND - CONTINUING APPROPRIATIONS - OPEC FUND FOR INTERNATIONAL DEVELOPMENT (OFID)  
GENERAL FUND - NEW GENERAL APPROPRIATIONS - MISCELLANEOUS PERSONNEL BENEFITS FUND  
GENERAL FUND - NEW GENERAL APPROPRIATIONS - PENSION AND GRATUITY FUND  
GENERAL FUND - NEW GENERAL APPROPRIATIONS - SPECIFIC BUDGETS OF NATIONAL GOVERNMENT AGENCIES  
OFF-BUDGETARY FUNDS - REVOLVING FUNDS - COMMISSION ON AUDIT REVOLVING FUND - FEES FROM  
DORMITORIES, TRAININGS AND SEMINARS

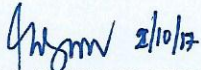


**SCIENCE AND TECHNOLOGY INFORMATION INSTITUTE**  
**Condensed Statement of Financial Performance**  
**ALL FUNDS**


For the year ended December 31, 2016  
(With Comparative Figures for FY 2015)

	<u>Note</u>	<u>2016</u>	<u>2016</u>
<b>Revenue</b>			
Service and Business Income	11	153,628.00	198,384.20
<b>Total Revenue</b>		<u>153,628.00</u>	<u>198,384.20</u>
<b>Less: Current Operating Expenses</b>			
Personnel Services	13	36,933,967.36	33,676,515.58
Maintenance and Other Operating Expenses	14	19,186,682.24	17,178,131.11
Non-Cash Expenses		1,527,981.82	1,060,599.65
<b>Total Current Operating Expenses</b>		<u>57,648,631.42</u>	<u>51,915,246.34</u>
<b>Surplus/(Deficit) from Current Operations</b>		<u>(57,495,003.42)</u>	<u>(51,716,862.14)</u>
Net Financial Assistance/Subsidy	12	58,300,099.32	53,870,619.58
<b>Surplus/(Deficit) for the period</b>		<u>805,095.90</u>	<u>2,153,757.44</u>

Certified Correct:

  
**CECILLE ROSE B. RAMOS**  
Accountant III

Noted by:

  
**ARLENE E. CENTENO**  
FAD Chief



**SCIENCE AND TECHNOLOGY INFORMATION INSTITUTE**

**Detailed Financial Performance**

**ALL FUNDS**

For the year ended December 31, 2016

(With Comparative Figures for FY 2015)

	<u>2016</u>	<u>2015</u>
<b>Revenue</b>		
<b>Service and Business Income</b>		
Fines and Penalties-Service Income	4,026.05	4,791.98
Other Service Income	83,586.75	52,908.75
<b>Total Service Income</b>	<u>87,612.80</u>	<u>57,700.73</u>
<b>Business Income</b>		
Income from Printing and Publication	65,675.41	140,424.31
Interest Income	339.79	259.16
<b>Total Business Income</b>	<u>66,015.20</u>	<u>140,683.47</u>
<b>Total Revenue</b>	<u>153,628.00</u>	<u>198,384.20</u>
<b>Less: Current Operating Expenses</b>		
<b>Personnel Services</b>		
<b>Salaries and Wages</b>		
Salaries and Wages-Regular	18,210,143.13	16,444,323.07
<b>Total Salaries and Wages</b>	<u>18,210,143.13</u>	<u>16,444,323.07</u>
<b>Other Compensation</b>		
Personal Economic Relief Allowance (PERA)	1,238,817.86	1,229,090.91
Representation Allowance (RA)	267,750.00	178,750.00
Transportation Allowance (TA)	180,000.00	178,250.00
Clothing/Uniform Allowance	255,000.00	260,000.00
Subsistence Allowance	1,641,350.00	1,602,420.68
Laundry Allowance	297,682.42	296,889.15
Productivity Incentive Allowance	-	96,000.00
Honoraria	204,000.00	23,000.00
Hazard Pay	2,726,717.27	2,453,638.74
Longevity Pay	2,242,548.93	2,281,018.71
Year End Bonus/Midyear Bonus	2,925,896.65	1,375,884.00
Cash Gift	257,750.00	257,500.00
Other Bonuses and Allowances	2,263,000.00	3,245,245.00
<b>Total Other Compensation</b>	<u>14,500,513.13</u>	<u>13,477,687.19</u>
<b>Personnel Benefit Contributions</b>		
Retirement and Life Insurance Premiums	2,187,576.72	1,974,285.48
Pag-IBIG Contributions	62,100.00	61,600.00
PhilHealth Contributions	199,862.50	190,387.50
Employees Compensation Insurance Premiums	61,818.88	61,426.48
<b>Total Personnel Benefit Contributions</b>	<u>2,511,358.10</u>	<u>2,287,699.46</u>
<b>Other Personnel Benefits</b>		
Terminal Leave Benefits	1,681,953.00	1,411,805.86
Other Personnel Benefits	30,000.00	55,000.00
<b>Total Other Personnel Benefits</b>	<u>1,711,953.00</u>	<u>1,466,805.86</u>
<b>Total Personnel Services</b>	<u>36,933,967.36</u>	<u>33,676,515.58</u>



	<u>2016</u>	<u>2015</u>
<b>Maintenance and Other Operating Expenses</b>		
<b>Traveling Expenses</b>		
Traveling Expenses-Local	734,699.70	1,187,293.11
Traveling Expenses-Foreign	667,366.74	518,095.07
<b>Total Traveling Expenses</b>	<u>1,402,066.44</u>	<u>1,705,388.18</u>
<b>Training and Scholarship Expenses</b>		
Training Expenses	649,466.28	158,556.00
<b>Total Training and Scholarship Expenses</b>	<u>649,466.28</u>	<u>158,556.00</u>
<b>Supplies and Materials Expenses</b>		
Office Supplies Expenses	1,346,274.47	732,266.69
Accountable Forms Expenses	1,573.40	3,205.00
Fuel, Oil and Lubricants Expenses	207,749.14	217,627.92
Textbooks and Instructional Materials Expenses	-	1,150.00
Other Supplies and Materials Expenses	584,432.54	360,192.64
<b>Total Supplies and Materials Expenses</b>	<u>2,140,029.55</u>	<u>1,314,442.25</u>
<b>Utility Expenses</b>		
Water Expenses	36,059.16	30,164.99
Electricity Expenses	2,018,669.69	2,281,050.17
<b>Total Utility Expenses</b>	<u>2,054,728.85</u>	<u>2,311,215.16</u>
<b>Communication Expenses</b>		
Postage and Courier Services	20,836.08	130,006.23
Telephone Expenses	269,393.68	174,566.89
Internet Subscription Expenses	109,012.58	90,206.44
Cable, Satellite, Telegraph and Radio Expenses	48,360.00	46,496.26
<b>Total Communication Expenses</b>	<u>447,602.34</u>	<u>441,275.82</u>
<b>Confidential, Intelligence and Extraordinary Expenses</b>		
Extraordinary and Miscellaneous Expenses	117,600.00	124,280.00
<b>Total Confidential, Intelligence and Extraordinary Expenses</b>	<u>117,600.00</u>	<u>124,280.00</u>
<b>Professional Services</b>		
Legal Services	226,500.00	137,096.77
Auditing Services	39,081.44	32,521.03
Other Professional Services	1,986,219.33	1,013,586.54
<b>Total Professional Services</b>	<u>2,251,800.77</u>	<u>1,183,204.34</u>
<b>General Services</b>		
Janitorial Services	1,049,882.56	988,921.76
Security Services	1,024,818.56	935,245.97
<b>Total General Services</b>	<u>2,074,701.12</u>	<u>1,924,167.73</u>
<b>Repairs and Maintenance</b>		
Repairs and Maintenance-Buildings and Other Structures	72,757.85	157,791.02
Repairs and Maintenance-Machinery and Equipment	32,416.00	95,155.00
Repairs and Maintenance-Transportation Equipment	180,347.53	132,738.50
Repairs and Maintenance-Furniture and Fixtures	4,066.69	232,371.22
Repairs and Maintenance-Other Property, Plant and Equipment	-	118,888.00
<b>Total Repairs and Maintenance</b>	<u>289,588.07</u>	<u>736,943.74</u>

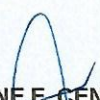


	<u>2016</u>	<u>2015</u>
<b>Taxes, Insurance Premiums and Other Fees</b>		
Taxes, Duties and Licenses	4,387.36	6,672.37
Fidelity Bond Premiums	70,129.38	50,671.82
Insurance Expenses	69,292.53	46,779.73
<b>Total Taxes, Insurance Premiums and Other Fees</b>	<b>143,809.27</b>	<b>104,123.92</b>
<b>Labor and Wages</b>		
Labor and Wages	<b>2,652,464.14</b>	<b>2,509,771.66</b>
<b>Other Maintenance and Operating Expenses</b>		
Advertising Expenses	22,848.00	15,876.00
Printing and Publication Expenses	1,262,341.00	1,852,607.12
Representation Expenses	1,021,601.15	1,498,058.16
Transportation and Delivery Expenses	-	39,670.40
Rent/Lease Expenses	1,401,424.24	439,727.37
Subscription Expenses	617,865.12	148,609.25
Other Maintenance and Operating Expenses	636,745.90	670,214.01
<b>Total Other Maintenance and Other Operating Expenses</b>	<b>4,962,825.41</b>	<b>4,664,762.31</b>
<b>Total Maintenance and Other Operating Expenses</b>	<b>19,186,682.24</b>	<b>17,178,131.11</b>
<b>Non-Cash Expenses</b>		
<b>Depreciation</b>		
Depreciation-Buildings and Other Structures	11,110.56	5,555.28
Depreciation-Machinery and Equipment	1,034,523.15	605,056.38
Depreciation-Transportation Equipment	347,774.88	331,543.38
Depreciation-Furniture, Fixtures and Books	132,473.95	114,004.80
Depreciation-Other Property, Plant and Equipment	2,099.28	4,439.81
<b>Total Depreciation</b>	<b>1,527,981.82</b>	<b>1,060,599.65</b>
<b>Total Non-Cash Expenses</b>	<b>1,527,981.82</b>	<b>1,060,599.65</b>
<b>Current Operating Expenses</b>	<b>57,648,631.42</b>	<b>51,915,246.34</b>
<b>Surplus (Deficit) from Current Operations</b>	<b>(57,495,003.42)</b>	<b>(51,716,862.14)</b>
<b>Financial Assistance/Subsidy from NGAs, LGUs, GOCCs</b>		
Subsidy from National Government	58,300,099.32	58,300,099.32
<b>Total Financial Assistance/Subsidy from NGAs, LGUs, GOCCs</b>	<b>58,300,099.32</b>	<b>58,300,099.32</b>
<b>Net Financial Assistance/Subsidy</b>	<b>58,300,099.32</b>	<b>58,300,099.32</b>
<b>Surplus (Deficit) for the period</b>	<b>805,095.90</b>	<b>6,583,237.18</b>

Certified Correct:

Noted by:

  
**CECILLE ROSE B. RAMOS**  
Accountant III

  
**ARLENE E. CENTENO**  
FAD Chief

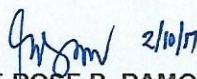


**SCIENCE AND TECHNOLOGY INFORMATION INSTITUTE**  
**Condensed Statement of Financial Position**  
**ALL FUNDS**  
As of December 31, 2016  
(With Comparative Figures for FY 2015)

	<u>Note</u>	<u>2016</u>	<u>2015</u>
<b>ASSETS</b>			
<b>Current Assets</b>			
Cash and Cash Equivalents	4	32,203,212.11	3,915,128.53
Receivables	5	730,821.23	642,288.34
Inventories	6	855,738.47	638,788.95
Other Current Assets	8.1	72,488.26	173,555.81
<b>Total Current Assets</b>		<b>33,862,260.07</b>	<b>5,369,761.63</b>
<b>Non-Current Assets</b>			
Property, Plant and Equipment	7	17,219,325.19	17,039,671.91
Intangible Assets		49,999.09	
Other Non-Current Assets	8.2, 8.3	855,222.41	855,222.41
<b>Total Non-Current Assets</b>		<b>18,124,546.69</b>	<b>17,894,894.32</b>
<b>TOTAL ASSETS</b>		<b>51,986,806.76</b>	<b>23,264,655.95</b>
<b>LIABILITIES</b>			
<b>Current Liabilities</b>			
Payables	9.1	834,064.18	210,269.46
Inter-Agency Payables	9.2	32,793,010.89	4,421,442.15
Trust Liabilities		-	76,262.50
Other Payables	9.4	93,450.68	33,497.11
<b>Total Current Liabilities</b>		<b>33,720,525.75</b>	<b>4,741,471.22</b>
<b>TOTAL LIABILITIES</b>		<b>33,720,525.75</b>	<b>4,741,471.22</b>
<b>Total Assets less Total Liabilities</b>		<b>18,266,281.01</b>	<b>18,523,184.73</b>
<b>NET ASSETS/EQUITY</b>			
Accumulated Surplus/(Deficit)	10	18,266,281.01	18,523,184.73
<b>Total Net Assets/Equity</b>		<b>51,986,806.76</b>	<b>23,264,655.95</b>

Certified Correct:

Noted by:

  
**CECILLE ROSE B. RAMOS**  
Accountant III

  
**ARLENE E. CENTENO**  
FAD Chief



**SCIENCE AND TECHNOLOGY INFORMATION INSTITUTE**  
**Detailed Financial Position**  
**ALL FUNDS**  
**As of December 31, 2016**  
**(With Comparative Figures for FY 2015)**

	<u>2016</u>	<u>2015</u>
<b>ASSETS</b>		
<b>Current Assets</b>		
<b>Cash and Cash Equivalents</b>	<b><u>32,203,212.11</u></b>	<b><u>3,915,128.53</u></b>
Cash on Hand	105,000.00	100,007.42
Petty Cash	105,000.00	100,007.42
Cash in Bank-Local Currency	116,215.16	168,504.27
Cash in Bank-Local Currency, Current Account	116,215.16	168,504.27
Treasury/Agency Cash Accounts	31,981,996.95	3,646,616.84
Cash-Treasury/Agency Deposit, Trust	31,981,996.95	3,646,616.84
<b>Receivables</b>	<b><u>730,821.23</u></b>	<b><u>642,288.34</u></b>
Inter-Agency Receivables	670,282.98	581,750.09
Due from National Government Agencies	670,282.98	581,750.09
Other Receivables	60,538.25	60,538.25
Receivables-Disallowances/Charges	8,190.09	8,190.09
Due from Non-Government Organizations/People's Organizations	52,348.16	52,348.16
<b>Inventories</b>	<b><u>855,738.47</u></b>	<b><u>638,788.95</u></b>
Inventory Held for Consumption	619,738.97	638,788.95
Office Supplies Inventory	599,121.45	452,037.95
Other Supplies and Materials Inventory	20,617.52	186,751.00
Semi-Expendable Machinery and Equipment	129,255.00	-
Semi-Expendable Office Equipment	71,250.00	-
Semi-Expendable Information and Communications Technology Equipment	58,005.00	-
Semi-Expendable Furniture, Fixtures and Books	106,744.50	-
Semi-Expendable Books	106,744.50	-
<b>Other Current Assets</b>	<b><u>72,488.26</u></b>	<b><u>173,555.81</u></b>
Advances	-	18,968.69
Advances to Special Disbursing Officer		230.50
Advances to Officer and Employees		18,738.19
Prepayments	72,488.26	154,587.12
Prepaid Registration	743.02	672.26
Prepaid Insurance	61,249.79	74,259.61
Other Prepayments	10,495.45	79,655.25
<b>Total Current Assets</b>	<b><u>33,862,260.07</u></b>	<b><u>5,369,761.63</u></b>
<b>Non-Current Assets</b>		
<b>Property, Plant and Equipment</b>	<b><u>17,269,324.28</u></b>	<b><u>17,039,671.91</u></b>
Buildings and Other Structures	7,832,405.54	7,843,516.10
Buildings	16,611,390.17	16,611,390.17
Accumulated Depreciation-Buildings	(8,778,984.63)	(8,767,874.07)
Accumulated Impairment Losses-Buildings	-	-
Net Value	7,832,405.54	7,843,516.10
Machinery and Equipment	5,377,333.72	4,733,985.04
Office Equipment	1,775,346.86	1,793,703.41
Accumulated Depreciation-Office Equipment	(1,112,776.00)	(1,015,149.23)
Accumulated Impairment Losses-Office Equipment	-	-
Net Value	662,570.86	778,554.18



# SCIENCE AND TECHNOLOGY INFORMATION INSTITUTE

## Detailed Financial Position

### ALL FUNDS

As of December 31, 2016

(With Comparative Figures for FY 2015)


	2016	2015
<b>Information and Communication Technology Equipment</b>	<b>10,912,464.70</b>	<b>9,253,676.60</b>
<i>Accumulated Depreciation-Information and Communication Technology Equipment</i>	<i>(7,780,501.78)</i>	<i>(7,248,630.86)</i>
<i>Accumulated Impairment Losses-Information and Communication Technology Equipment</i>	<i>-</i>	<i>-</i>
<b>Net Value</b>	<b>3,131,962.92</b>	<b>2,005,045.74</b>
<b>Communication Equipment</b>	<b>76,347.00</b>	<b>76,347.00</b>
<i>Accumulated Depreciation-Communication Equipment</i>	<i>(24,561.46)</i>	<i>(16,799.74)</i>
<i>Accumulated Impairment Losses-Communication Equipment</i>	<i>-</i>	<i>-</i>
<b>Net Value</b>	<b>51,785.54</b>	<b>59,547.26</b>
<b>Printing Equipment</b>	<b>628,025.00</b>	<b>628,025.00</b>
<i>Accumulated Depreciation-Printing Equipment</i>	<i>(89,282.52)</i>	<i>(29,760.84)</i>
<i>Accumulated Impairment Losses-Printing Equipment</i>	<i>-</i>	<i>-</i>
<b>Net Value</b>	<b>538,742.48</b>	<b>598,264.16</b>
<b>Technical and Scientific Equipment</b>	<b>3,160,378.65</b>	<b>3,156,103.15</b>
<i>Accumulated Depreciation-Technical and Scientific Equipment</i>	<i>(2,148,916.58)</i>	<i>(1,846,505.18)</i>
<i>Accumulated Impairment Losses-Technical and Scientific Equipment</i>	<i>-</i>	<i>-</i>
<b>Net Value</b>	<b>1,011,462.07</b>	<b>1,309,597.97</b>
<b>Other Machinery and Equipment</b>	<b>92,724.01</b>	<b>92,724.01</b>
<i>Accumulated Depreciation-Other Machinery and Equipment</i>	<i>(111,914.16)</i>	<i>(109,748.28)</i>
<i>Accumulated Impairment Losses-Other Machinery and Equipment</i>	<i>-</i>	<i>-</i>
<b>Net Value</b>	<b>(19,190.15)</b>	<b>(17,024.27)</b>
<b>Transportation Equipment</b>	<b>1,811,467.10</b>	<b>2,159,241.98</b>
<b>Motor Vehicles</b>	<b>3,965,900.00</b>	<b>3,965,900.00</b>
<i>Accumulated Depreciation-Motor Vehicles</i>	<i>(2,209,616.50)</i>	<i>(1,868,941.06)</i>
<i>Accumulated Impairment Losses-Motor Vehicles</i>	<i>-</i>	<i>-</i>
<b>Net Value</b>	<b>1,756,283.50</b>	<b>2,096,958.94</b>
<b>Other Transportation Equipment</b>	<b>71,500.00</b>	<b>71,500.00</b>
<i>Accumulated Depreciation-Other Transportation Equipment</i>	<i>(16,316.40)</i>	<i>(9,216.96)</i>
<i>Accumulated Impairment Losses-Other Transportation Equipment</i>	<i>-</i>	<i>-</i>
<b>Net Value</b>	<b>55,183.60</b>	<b>62,283.04</b>
<b>Furniture, Fixtures and Books</b>	<b>2,074,170.56</b>	<b>2,176,881.24</b>
<b>Furniture and Fixtures</b>	<b>2,614,033.29</b>	<b>2,998,423.18</b>
<i>Accumulated Depreciation-Furniture and Fixtures</i>	<i>(1,285,589.11)</i>	<i>(1,582,599.64)</i>
<i>Accumulated Impairment Losses-Furniture and Fixtures</i>	<i>-</i>	<i>-</i>
<b>Net Value</b>	<b>1,328,444.18</b>	<b>1,415,823.54</b>
<b>Books</b>	<b>2,256,759.23</b>	<b>2,249,109.23</b>
<i>Accumulated Depreciation-Books</i>	<i>(1,511,032.85)</i>	<i>(1,488,051.53)</i>
<i>Accumulated Impairment Losses-Books</i>	<i>-</i>	<i>-</i>
<b>Net Value</b>	<b>745,726.38</b>	<b>761,057.70</b>
<b>Intangible Assets</b>	<b>49,999.09</b>	<b>-</b>
<b>Intangible Assets</b>	<b>49,999.09</b>	<b>-</b>
<b>Computer Software</b>	<b>49,999.09</b>	<b>-</b>
<i>Accumulated Amortization-Computer Software</i>	<i>-</i>	<i>-</i>
<b>Net Value</b>	<b>49,999.09</b>	<b>-</b>
<b>Other Property, Plant and Equipment</b>	<b>123,948.27</b>	<b>126,047.55</b>
<b>Other Property, Plant and Equipment</b>	<b>123,948.27</b>	<b>126,047.55</b>
<b>Other Property, Plant and Equipment</b>	<b>152,392.25</b>	<b>152,392.25</b>
<i>Accumulated Depreciation-Other PPE</i>	<i>(28,443.98)</i>	<i>(26,344.70)</i>
<b>Net Value</b>	<b>123,948.27</b>	<b>126,047.55</b>
<b>Other Non-Current Assets</b>	<b>855,222.41</b>	<b>855,222.41</b>
<b>Deposits</b>	<b>15,567.00</b>	<b>15,567.00</b>
<b>Guaranty Deposits</b>	<b>15,567.00</b>	<b>15,567.00</b>
<b>Other Assets</b>	<b>839,655.41</b>	<b>839,655.41</b>
<i>Accumulated Impairment Losses-Other Assets</i>	<i>-</i>	<i>-</i>
<b>Net Value</b>	<b>839,655.41</b>	<b>839,655.41</b>
<b>Total Non-Current Assets</b>	<b>18,124,546.69</b>	<b>17,894,894.32</b>
<b>TOTAL ASSETS</b>	<b>51,986,806.76</b>	<b>23,264,655.95</b>



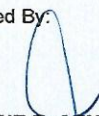
**SCIENCE AND TECHNOLOGY INFORMATION INSTITUTE**  
**Detailed Financial Position**  
**ALL FUNDS**  
**As of December 31, 2016**  
**(With Comparative Figures for FY 2015)**

	<u>2016</u>	<u>2015</u>
<b>LIABILITIES</b>		
<b>Liabilities</b>		
<b>Current Liabilities</b>		
<b>Financial Liabilities</b>	<u>834,064.18</u>	<u>210,269.46</u>
Payables	<u>834,064.18</u>	<u>210,269.46</u>
Accounts Payable	797,308.69	198,513.97
Due to Officers and Employees	36,755.49	11,755.49
<b>Inter-Agency Payables</b>	<u>32,793,010.89</u>	<u>4,421,442.15</u>
Due to BIR	559,186.15	530,452.11
Due to GSIS	1,110.84	540.30
Due to Pag-IBIG	100.00	-
Due to PhilHealth	300.00	-
Due to NGAs	32,232,313.90	3,890,449.74
<b>Trust Liabilities</b>	<u>-</u>	<u>76,262.50</u>
Guaranty/Security Deposit Payable		76,262.50
<b>Other Payables</b>	<u>93,450.68</u>	<u>33,497.11</u>
Other Payables	93,450.68	33,497.11
<b>Total Current Liabilities</b>	<u>33,720,525.75</u>	<u>4,741,471.22</u>
<b>Total Liabilities</b>	<u>33,720,525.75</u>	<u>4,741,471.22</u>
<b>Total Assets less Total Liabilities</b>	<u>18,266,281.01</u>	<u>18,523,184.73</u>
<b>Net Assets/Equity</b>		
<b>Equity</b>		
<b>Government Equity</b>	<u>17,461,185.11</u>	<u>18,523,184.73</u>
Accumulated Surplus/(Deficit)	18,266,281.01	18,523,184.73
<b>Total Net Assets/Equity</b>	<u>51,986,806.76</u>	<u>23,264,655.95</u>

Certified Correct:

 2/16/17  
**CECILLE ROSE B. RAMOS**  
 Accountant III

Noted By:

  
**ARLENE E. CENTENO**  
 FAD Chief




**SCIENCE AND TECHNOLOGY INFORMATION INSTITUTE**  
**Statement of Changes in Net Assets/ Equity**  
**ALL FUNDS**  
as of December 31, 2016  
(With Comparative Figures for FY 2015)

	<u>Accumulated Surplus/ (Deficit)</u> <u>2016</u>	<u>2015</u>
<b>Balance at January 1, 2016/2015</b>	<b>18,523,184.73</b>	<b>17,767,483.98</b>
<b>Add/(Deduct):</b>		
Changes in accounting policy	-	-
Prior period adjustments/unrecorded income and expense	(1,061,999.62)	(1,377,864.48)
Other adjustments	-	(20,192.21)
<b>Restated balance</b>	<b><u>17,461,185.11</u></b>	<b><u>16,369,427.29</u></b>
<b>Add/(Deduct):</b>		
<b>Changes in Net Assets/Equity for the Calendar Year</b>		
Surplus/(Deficit) for the period	805,095.90	2,153,757.44
Adjustment of net revenue recognized directly in net assets/equity	-	-
Others	-	-
<b>Balance as of December 31, 2016/2015</b>	<b><u><u>18,266,281.01</u></u></b>	<b><u><u>18,523,184.73</u></u></b>

Certified Correct:

  
**CECILLE ROSE B. RAMOS**  
Accountant III

Noted by:

  
**ARLENE E. CENTENO**  
FAD Chief



**SCIENCE AND TECHNOLOGY INFORMATION INSTITUTE**

**Statement of Cash Flows**

For the Year Ended December 31, 2016

(With Comparative Figures for FY 2015)

	<u>2016</u>	<u>2015</u>
<b>CASH FLOW FROM OPERATING ACTIVITIES:</b>		
<b>CASH INFLOWS :</b>		
<b>Receipt of Notice of Cash Allocation</b>	119,522,355.00	66,354,915.00
Receipt of Notices of Cash Allocations (Specific Budget / MPBF / RLIP)	58,522,967.00	50,308,800.00
Receipt of Notices of Cash Allocations (PGF)	1,685,057.00	1,338,598.00
Receipt of NCA for Trust and Other Receipts	59,314,331.00	14,707,517.00
<b>Collection of Income / Revenues</b>	66,015.20	140,683.47
Income from Printing and Publication	65,675.41	140,424.31
Interest Income	339.79	259.16
<b>Other Receipts</b>	87,612.80	13,487.53
Fines and Penalties	4,026.05	4,791.98
Receipt of refunds of excess cash advances	83,586.75	8,695.55
<b>Total Cash Inflows</b>	<b>119,675,983.00</b>	<b>66,509,086.00</b>
<b>Less: CASH OUTFLOWS</b>		
<b>Payment of Operating Expenses</b>	44,556,583.31	46,851,602.92
Payment of Operating Expenses	44,139,179.21	46,851,602.92
Payment of Current Year's Accounts Payable	417,404.10	
<b>Payment of Inventories</b>	2,916,114.08	1,019,177.90
Purchase of inventories	2,916,114.08	1,019,177.90
<b>Grant of Cash Advances (Unliquidated During the Year)</b>	-	814,028.66
Granting of cash advances/petty cash fund		814,028.66
<b>Prepayments</b>	72,488.26	167,728.24
Prepaid Registration	743.02	5,378.12
Prepaid Insurance	61,249.79	123,882.12
Other Prepayments	10,495.45	38,468.00
<b>Payment of Prior Year's Accounts Payable</b>	-	2,103,447.55
Payment of prior year's Accounts Payable		2,103,447.55
Payment of prior year's operating expenses		
<b>Remittance of Personnel Benefit Contributions and Mandatory Deductions</b>	4,193,311.10	2,287,699.46
Remittance of GSIS/Pag-IBIG/PhilHealth	4,193,311.10	2,287,699.46
<b>Payment from Trust Liabilities/Fund Transfers</b>	29,457,368.37	12,038,997.13
Payment for the implementation of inter-agency transferred funds	29,457,368.37	12,038,997.13
<b>Adjustments</b>	8,493,256.65	6,604,085.66
Payment of retirement benefits	791,441.00	1,411,805.86
Reversion of unused NCA-MDS Regular	6,811,303.65	1,341,724.93
Reversion of unused NCA-MDS AP	890,512.00	1,182,035.00
Reversion of unused NCA-MDS Trust due from BTR		2,668,519.87
<b>Total Cash Outflows</b>	<b>89,689,121.77</b>	<b>71,886,767.52</b>
<b>CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES</b>	<b>29,986,861.23</b>	<b>(5,377,681.52)</b>



SCIENCE AND TECHNOLOGY INFORMATION INSTITUTE

Statement of Cash Flows

For the Year Ended December 31, 2016

(With Comparative Figures for FY 2015)

CASH FLOW FROM INVESTING ACTIVITIES:

CASH INFLOWS :

Receipt of proceeds from sale/disposal of PPE

Less: CASH OUTFLOWS

Purchase/Construction of Property, Plant and Equipment

1,698,777.65 380,413.26

CASH PROVIDED BY (USED IN) INVESTING ACTIVITIES

(1,698,777.65) (380,413.26)

CASH FLOW FROM INVESTING ACTIVITIES:

CASH INFLOWS :

Less: CASH OUTFLOWS

CASH PROVIDED BY (USED IN) FINANCING ACTIVITIES

TOTAL CASH PROVIDED BY (USED IN) OPERATING, INVESTING  
AND FINANCING ACTIVITIES

28,288,083.58 (5,758,094.78)

ADD: CASH BALANCE, JANUARY 1, 2012015

3,915,128.53 9,673,223.31


CASH BALANCE, DECEMBER 31, 2016/2015

32,203,212.11 3,915,128.53

Certified Correct:

Noted by:

  
CECILLE ROSE B. RAMOS  
Accountant III

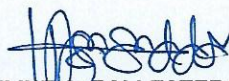
  
ARLENE E. CENTENO  
FAD Chief



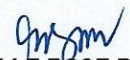
**SCIENCE AND TECHNOLOGY INFORMATION INSTITUTE**  
**STATEMENT OF COMPARISON OF BUDGET AND ACTUAL AMOUNT**  
General Fund  
For the Year Ended December 31, 2016

Particulars	Note	Budgeted Amount		Actual Amounts on Comparable Basis	Difference Final Budget and Actual
		Original	Final		
RECEIPTS					
Tax Revenue					
Service and Business Income		69,000.00	69,000.00	153,628.00	(84,628.00)
Assistance and Subsidy					
Share, Grants and Donations					
Gains					
Other Non-Operating Income					
Other Non-Operating Receipts					
Loan Proceeds					
Refund of Petty Cash and Advances					
Others					
Total Receipts		69,000.00	69,000.00	153,628.00	(84,628.00)
PAYMENTS					
Personnel Services		33,210,000.00	37,641,024.00	36,933,967.60	707,056.40
Maintenance and Other Operating Expenses		23,570,000.00	22,245,000.00	19,186,682.24	3,058,317.76
Capital Outlay		3,155,000.00	3,155,000.00	1,698,777.65	1,456,222.35
Financial Expenses					-
Other Disbursement					-
Loan Repayment					-
Remittance to National Treasury					-
Others					-
Total Payments		59,935,000.00	63,041,024.00	57,819,427.49	5,221,596.51
NET RECEIPTS/PAYMENTS		(59,866,000.00)	(62,972,024.00)	(57,665,799.49)	(5,306,224.51)

Certified Correct:

  
**JAQUELINE C. BALLESTEROS**  
Admin. Officer V/Budget Officer

Certified Correct:

  
**CECILLE ROSE B. RAMOS**  
Accountant III



**SCIENCE AND TECHNOLOGY INFORMATION INSTITUTE**  
**NOTES TO FINANCIAL STATEMENTS**  
For the Year Ended December 31, 2016

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## **1. AGENCY PROFILE**

### **Mandate**

STII was created by virtue of Executive Order No. 128 issued 30 January 1987 with the following mandates:

- Establish and develop a science and technology databank and library
- Disseminate science and technology information
- Undertake training on science and technology information

These mandates on which the existence of the Institute is anchored appear simple, but crucial. Building the S&T information reservoir; promoting and propagating information; and strengthening our human resource infrastructure through training and other learning approaches are elements that never ceased to be a challenge for STII. Also, these mandates are being processed and implemented by the STII's technical divisions such as, the Information Resources and Analysis Division (IRAD), and the Communication Resources and Production Division (CRPD) with the support of the Finance and Administrative Division (FAD).

### **Vision**

A globally-recognized center for Science and Technology (S&T) information dedicated to the empowerment of the nation's key sectors, that contributes to the improvement of Philippine society.

### **Mission**

- To make timely, relevant, and quality S&T information accessible through resource-sharing, networking, broader and faster delivery systems;
- To keep the various stakeholders updated on local and international S&T developments;
- To promote public awareness, understanding, and appreciation for S&T and its role in national development.

### **Philosophy**

STII's philosophy is rooted on its development mission to achieve and maintain S&T information excellence and deliver effective and efficient service in an environment where information at the moment of value is key to competitiveness.

STII promotes the widespread use of and appreciation for S&T information. Through its continuing resource sharing activities, S&T popularization services, and IT-based solutions, STII makes S&T information more accessible and valuable to all Filipinos.



**SCIENCE AND TECHNOLOGY INFORMATION INSTITUTE**  
**NOTES TO FINANCIAL STATEMENTS**  
For the Year Ended December 31, 2016

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STII believes that people are an organization's most important resource, and maintains a policy to employ and train communication and information professionals who are competent in achieving organizational mandates.

**2. STATEMENT OF COMPLIANCE AND BASIS FOR FINANCIAL STATEMENTS PREPARATION**

Agency's financial statements have been prepared in accordance with the Philippine Public Sector Accounting Standards (PPSAS) issued by the Commission on Audit per COA Resolution No. 2014-003 dated January 24, 2014 which were harmonized with the International Public Sector Accounting Standards (IPSAS) to enhance the accountability and transparency of the financial reports and ensure comparability of financial information.

The adoption of these standards did not result in substantial changes to the agency's accounting policies and had no material effect on the amounts reported for the current or prior financial years.

The financial statements are presented in Peso (₱), which is the functional and reporting currency of the agency and have been prepared on the basis of historical cost, unless stated otherwise. The cash flows statement is prepared using the direct method. The financial statements are prepared on an accrual basis.

Also, with the issuance of COA circular No. 2013-002, all financial transactions are recorded in Regular Agency (RA) Books.

**3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**Significant judgments and sources of estimation uncertainty**

The preparation of the agency's financial statements requires management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities, and the disclosure of contingent liabilities, at the end of the reporting period. However, uncertainty about these assumptions and estimates could result in outcomes that require a material adjustment to the carrying amount of the asset or liability affected in future periods.

**Judgment**

In the process of applying the agency's accounting policies, management has made judgments, which have the most significant effect on the amounts recognized in the financial statements.



**SCIENCE AND TECHNOLOGY INFORMATION INSTITUTE**  
**NOTES TO FINANCIAL STATEMENTS**  
For the Year Ended December 31, 2016

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## **Revenue Recognition**

### **Revenue from Non-Exchange Transactions**

#### **Fees, Taxes and Fines**

The Agency recognizes revenues from fees, taxes and fines when the event occurs and the asset recognition criteria are met. To the extent that there is a related condition attached that would give rise to a liability to repay the amount, deferred income is recognized instead of revenue. Other non-exchange revenues are recognized when it is probable that the future economic benefits or service potential associated with the asset will flow to the entity and the fair value of the asset can be measured reliably.

### **Revenue from Exchange Transactions**

#### **Sale of goods**

Revenue from the sale of goods is recognized when the significant risks and rewards of ownership have been transferred to the buyer, usually on delivery of the goods and when the amount of revenue can be measured reliably and it is probable that the economic benefits or service potential associated with the transaction will flow to the Agency.

### **Petty Cash Fund**

Petty Cash Fund (PCF) account is maintained under the Imprest System. All replenishments are directly charged to the expense account.

### **Property, Plant and Equipment**

An item is recognized as property, plant, and equipment (PPE) if it meets the characteristics and recognition criteria as a PPE. The characteristics of an items of PPE are, should be tangible items, held for use in the production or supply of goods or services, for rental to others, or for administrative purposes, and are expected to be used during more than one reporting period. An item of PPE is recognized as an asset if it is probable that future economic benefits or service potential associated with the item will flow to the entity and the cost or fair value of the item can be measured reliably.

All property, plant and equipment are stated at cost less accumulated depreciation and impairment losses. Cost includes expenditure that is directly attributable to the acquisition of the items.

The Straight-Line Method of depreciation is used to compute the depreciation value of Property, Plant and Equipment (PPE) with estimated useful lives ranging from five (5) to thirty (30) years. Depreciation starts on the second month after purchase.



**SCIENCE AND TECHNOLOGY INFORMATION INSTITUTE**  
**NOTES TO FINANCIAL STATEMENTS**  
For the Year Ended December 31, 2016

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Based on PPSAS 17, a residual value is equivalent to *at least* five percent (5%) of the cost of the PPE.

The agency derecognizes items of PPE and/or significant part of an asset upon disposal or when no future economic benefits or service potential is expected from its continuing use. Any gain or loss arising on derecognition is included in the surplus or deficit when the asset is derecognized.

### **Financial Liabilities**

Payable accounts are recognized and recorded in the books of accounts only upon acceptance of the goods/inventories/other assets and rendition of services to the agency.

#### **Subsequent measurement**

The measurement of financial liabilities depends on their classification.

### **Derecognition**

A financial liability is derecognized when the obligation under the liability is discharged or cancelled or expires. (PPSAS29.41)

### **Changes in Accounting Policies and Estimates**

The agency recognizes the effects of changes in accounting policy retrospectively but if this application is impractical, prospective will be applied. A change in accounting estimate may affect only the current period's surplus or deficit, or the surplus or deficit of both current and future periods.

### **Foreign Currency Transactions**

Transactions in foreign currencies were initially recognized by applying the spot exchange rate between the function currency and the foreign currency at the transaction.

Exchange differences arising (a) on the settlement of monetary items, or (b) on translating monetary items at rates different from those at which they were translated on initial recognition during the period or in previous financial statements, were recognized in surplus or deficit in the period in which they arise, except as those arising on a monetary item that forms part of a reporting entity's net investment in a foreign operation

### **Correction of Fundamental Errors**

Fundamental errors of prior years are corrected by using the Accumulated Surplus / (Deficit) account. Errors affecting current year's operation are charged to current year's account.



**SCIENCE AND TECHNOLOGY INFORMATION INSTITUTE**  
**NOTES TO FINANCIAL STATEMENTS**  
For the Year Ended December 31, 2016

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**Related Parties**

The agency regards related party as a person or an entity with the ability to exert control individually or jointly, or to exercise significant influence over the agency, or vice versa.

Members of key management are regarded as related parties and comprise the members of the Executive Committee of the agency such as the Officer-In-Charge Director, three (3) Division Chiefs, Planning Officer, and agency Employees Association President.

**4. CASH AND CASH EQUIVALENTS**

These accounts are broken down as follows:

<b>Cash and Cash Equivalents</b>	<b>2015</b>	<b>2016</b>
Cash on Hand	100,007.42	105,000.00
Cash in Bank-Local Currency	168,504.27	116,215.16
Treasury/Agency Cash Accounts	3,646,616.84	31,981,996.95
<b>Total</b>	<b>3,915,128.53</b>	<b>32,203,212.11</b>

- 4.1** **Cash on Hand** is composed of Petty Cash which are granted to STII Regular Disbursing Officer which shall be used for payment of petty or miscellaneous and emergency expenses of the agency.

<b>Petty Cash Custodian/Special Disbursing Officer</b>	<b>Purpose of PCF/SDO</b>	<b>Ledger Balance as of 31 December 2016</b>
Marites B. Pablo	Emergency Expenses for the 3 Divisions including Office of the Director	20,000.00
	Operating Expenses for the Emergency Repairs and Maintenance of Building/Office Facilities and Equipment	20,000.00
Arlene E. Centeno	Gasoline and E-pass for STII vehicle	40,000.00
	Vehicle Maintenance	20,000.00
Gerardo C. De Jesus	Petty operating and emergency expenses for AV coverages	5,000.00
<b>Petty Cash Fund, December 31, 2016</b>		<b>P 105,000.00</b>

- 4.2** **Cash in Bank – Local Currency, Current Accounts** composed of collections from sale of Official Publications of STII. All collections were deposited to the Authorized Government Depository Bank.



**SCIENCE AND TECHNOLOGY INFORMATION INSTITUTE**  
**NOTES TO FINANCIAL STATEMENTS**  
For the Year Ended December 31, 2016

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It also includes all deposits and withdrawals of STII's salaries and allowances thru STII ATM Payroll account. Details as follows:

<b>Account No.</b>	<b>Amount</b>	<b>Remarks</b>
1822-1039-59	81,795.41	PJS Income Account
1822-1029-87	34,419.75	STII-ATM Payroll Account
<b>Total</b>	<b>116,215.16</b>	

**4.3 Treasury/Agency Cash Account** is composed of **Cash Treasury/Agency Deposit, Trust Account** which represents the unutilized NCA for FY 2016 and previous years of various Grants-In-Aid (GIA) projects and deposits of collections from other NGAs as funding requirement of a specific GIA Project with details as follows:

<b>Project Title</b>	<b>Fund Source</b>	<b>Balance as of December 31, 2015</b>	<b>Balance as of December 31, 2016</b>
Philippine Journal of Science (PJS) Publication	CHED Grant	193,883.79	156,883.79
Science Content Transformation & Visualization for Disaster Risk Reduction	DOST – GIA	601,406.91	601,406.91
HOMOMICH	PCIEERD	125,737.25	125,737.25
Changing the Mindset: Information, Education, and Communication (IEC) Campaign Initiatives	DOST – GIA	3,882.31	3,882.31
NSTW 2013	DOST – GIA	382.00	382.00
NSTW 2014	DOST – GIA	52,461.60	52,461.60
NSTW 2015	DOST – GIA	355.67	355.67
NSTW 2016	DOST – GIA		3,092,062.40
Science for Safer Communities: Iba Na Ang Panahon (INAP)	DOST – GIA	564,152.55	564,152.55
INAP financial assistance	Region 3 - Tarlac	345.00	345.00
INAP financial assistance	Region 3 - Pampanga	1,110.47	1,110.47
INAP financial assistance	Region 3 - Aurora	36,474.95	36,474.95
Becoming A Science Nation: Demonstrating Results (IEC Campaign)	DOST – GIA	487,895.19	6,143,308.06
Becoming A Science Nation: Demonstrating Results (ICT Intervention)	DOST – GIA	676,504.74	182,934.15



**SCIENCE AND TECHNOLOGY INFORMATION INSTITUTE**  
**NOTES TO FINANCIAL STATEMENTS**  
For the Year Ended December 31, 2016

Strategic Communication Intervention for the National Operational Assessment of Hazards (NOAH)	DOST – GIA	625,327.23	389,327.23
S&T Academic and Research-Based Openly Operational Kiosks (STARBOOKS)	DOST – GIA	276,623.56	276,623.56
Packaging of DOST Developed and Supported Technologies and Innovation for Broadcast and Digital Promotion through DOSTv: The Filipino Weather Channel	PCAARRD		1,216,909.35
Building and Sustaining Quality Content for DOSTv Weather Channel and S&T Broadcast Program	DOST		2,708,391.91
Establishing Infrastructure for Contents Development and Digitization Component of the IPeL Project	NLP		16,429,174.19
Excess NCA		73.62	73.60
<b>TOTAL</b>		<b>3,646,616.84</b>	<b>31,981,996.95</b>

**5. RECEIVABLES**

These accounts include the following:

<b>Receivables</b>	<b>2015</b>	<b>2016</b>
Inter-agency Receivable	581,750.09	670,282.98
Other Receivables	60,538.25	60,538.25
<b>Total</b>	<b>642,288.34</b>	<b>730,821.23</b>

**5.1 Inter-Agency Receivables**

*Due from NGAs Account* represents fund transferred to other National Government Agencies and amount due from Procurement Service as follows:

<b>Date</b>	<b>Ref#</b>	<b>Agency Name</b>	<b>As of December 31, 2015</b>	<b>As of December 31, 2016</b>	<b>Remarks</b>
12/1/2009	JEV# 2009-11-1755	PSHSS	217,233.48	217,233.48	Fund release for the project "Modernization of STII Library & Upgrading of PSHSS Libraries"
2011 to 2016	GL	Procurement Service	364,516.61	453,049.50	Due from PS for the goods procured; awaiting for the delivery and/or additional DR from PS not yet submitted to Accounting Section for recording.
<b>TOTAL</b>			<b>581,750.09</b>	<b>670,282.98</b>	



**SCIENCE AND TECHNOLOGY INFORMATION INSTITUTE**  
**NOTES TO FINANCIAL STATEMENTS**  
For the Year Ended December 31, 2016

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**5.2 Other Receivables**

*Due from NGOs/POs Account* represents fund transferred to Non-Government Organization for the implementation of the project, details please see below:

Date	Ref#	Agency Name	Amount	Project
6/1/2007	JEV#2005-06-0496	ASMP	52,348.16	Youth Science Enterprise Livelihood
<b>TOTAL</b>			<b>52,348.16</b>	

**5.3 Receivables-Disallowances/Charges Account**

This account amounting to ₱8,190.09 represents the amount due from officers and employees resulting from audit disallowances/charges.

Name	Amount	Remarks
Gerardo Muncal	3,216.00	Rationalized*
Enrico Florencio	4,074.00	Retired*
Corazon Daulat	900.09	deceased
<b>Total</b>	<b>8,190.09</b>	

*\*demand letters were sent last July 3, 2014*

**6. INVENTORIES**

Inventory is measured at cost upon initial recognition. To the extent that inventory was received through non-exchange transactions (for no cost or for a nominal cost), the cost of the inventory is its fair value at the date of acquisition. Inventories are recognized as an expense when deployed for utilization or consumption in the ordinary course of operations of STII.

Inventories consists of:

Inventories	2015	2016
Office Supplies Inventory	452,037.95	599,121.45
Other Supplies and Materials Inventory	186,751.00	20,617.52
Semi-Expendable Office Equipment		71,250.00
Semi-Expendable Books		106,744.50
Semi-Expendable ICT Equipment		58,005.00
<b>Total</b>	<b>638,788.95</b>	<b>855,738.47</b>



**SCIENCE AND TECHNOLOGY INFORMATION INSTITUTE**  
**NOTES TO FINANCIAL STATEMENTS**  
For the Year Ended December 31, 2016

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**6.1 Office Supplies Inventory and Other Supplies and Materials Inventory Account** are the balance per books (previous and current year) waiting for the Requisition of Supplies and Materials Issued (RSMI) Report from the Property Section.

**6.2 Semi- Expendable Office Equipment, Books and ICT Equipment Accounts** are composed of Office Equipment, Books and ICT Equipment below the capitalization threshold of ₱15,000 which are accounted as semi-expendable property. These items shall be recognized as expenses upon issue to the end-user (Section 10, Chapter 8, GAM for NGAs).

## **7. PROPERTY, PLANT AND EQUIPMENT AND INTANGIBLE ASSETS**

### **Recognition**

An item is recognized as property, plant, and equipment (PPE) if it meets the characteristics and recognition criteria as a PPE.

The characteristics of PPE are as follows:

- tangible items;
- are held for use in the production or supply of goods or services, for rental to others, or for administrative purposes; and
- are expected to be used during more than one reporting period.

### **Depreciation**

Each part of an item of property, plant, and equipment with a cost that is significant in relation to the total cost of the item is depreciated separately (PPSAS 17.59).

The depreciation charge for each period is recognized as expense unless it is included in the cost of another asset (PPSAS 17.64).

### **Impairment**

An asset's carrying amount is written down to its recoverable amount, or recoverable service amount, if the asset's carrying amount is greater than its estimated recoverable service amount.

### **Derecognition**

STII derecognizes items of property, plant and equipment and/or any significant part of an asset upon disposal or when no future economic benefits or service potential is expected from its continuing use. Any gain or loss arising on derecognition of the asset (calculated as the difference between the net



**SCIENCE AND TECHNOLOGY INFORMATION INSTITUTE**  
**NOTES TO FINANCIAL STATEMENTS**  
For the Year Ended December 31, 2016

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disposal proceeds and the carrying amount of the asset) is included in the surplus or deficit when the asset is derecognized.

The additions column pertains to CY 2016 purchases. Adjustments/ reclassification column pertains to the reclassification of assets done by the Accounting Section in reference to the completed Report of Physical Count of Property, Plant and Equipment (RPCPPE) by the Property Section.

Account	Balance as of 12/31/2015	Additions	Disposal/ Sale/ Donation/ Condemn	Adjustments/ Reclass	Balance as of 12/31/2016
Building	16,611,390.17				16,611,390.17
Office Equipment	1,793,703.41			(18,356.55)	1,775,346.86
ICT Equipment	9,253,676.60	1,648,778.56		10,009.54	10,912,464.70
Communication Equipment	76,347.00				76,347.00
Printing Equipment	628,025.00				628,025.00
Technical and Scientific Equipment	3,156,103.15			4,275.50	3,160,378.65
Other Machinery and Equipment	92,724.01				92,724.01
Motor Vehicles	3,965,900.00				3,965,900.00
Other Transportation Equipment	71,500.00				71,500.00
Furniture and Fixtures	2,998,423.18			(384,389.89)	2,614,033.29
Books	2,249,109.23			7,650.00	2,256,759.23
Other Property, Plant and Equipment	152,392.25				152,392.25
Computer Software		49,999.09			49,999.09
<b>TOTAL</b>	<b>41,049,294.00</b>	<b>1,698,777.65</b>	<b>-</b>	<b>(380,811.40)</b>	<b>42,367,260.25</b>

Regular maintenance, repair and minor replacements are charged against Maintenance and Other Operating Expenses (MOOE) as these were incurred



**SCIENCE AND TECHNOLOGY INFORMATION INSTITUTE**  
**NOTES TO FINANCIAL STATEMENTS**  
For the Year Ended December 31, 2016

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*Accumulated Depreciation:*

<b>Account</b>	<b>Balance as of 12/31/2015</b>	<b>Depreciation Expense for 2016</b>	<b>Adjustments/ Reclass</b>	<b>Balance as of 12/31/2016</b>
Building	8,767,874.07	11,110.56		8,778,984.63
Office Equipment	1,015,149.23	105,717.55	(8,090.78)	1,112,776.00
ICT Equipment	7,248,630.86	558,159.92	(26,289.00)	7,780,501.78
Communication Equipment	16,799.74	7,761.72		24,561.46
Printing Equipment	29,760.84	59,521.68		89,282.52
Technical and Scientific Equipment	1,846,505.18	301,196.40	1,215.00	2,148,916.58
Other Machinery and Equipment	109,748.28	2,165.88		111,914.16
Motor Vehicles	1,868,941.06	340,675.44		2,209,616.50
Other Transportation Equipment	9,216.96	7,099.44		16,316.40
Furniture and Fixtures	1,582,599.64	116,377.63	(413,388.16)	1,285,589.11
Books	1,488,051.53	16,096.32	6,885.00	1,511,032.85
Other Property, Plant and Equipment	26,344.70	2,099.28		28,443.98
<b>TOTAL</b>	<b>24,009,622.09</b>	<b>1,527,981.82</b>	<b>(439,667.94)</b>	<b>25,097,935.97</b>



**SCIENCE AND TECHNOLOGY INFORMATION INSTITUTE**  
**NOTES TO FINANCIAL STATEMENTS**  
For the Year Ended December 31, 2016

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**8. OTHER ASSETS**

Consists of:

<b>Other Assets</b>	<b>2015</b>	<b>2016</b>
Advances	18,968.69	
Prepayments	154,587.12	72,488.26
Guaranty Deposits	15,567.00	15,567.00
Other Assets	839,655.41	839,655.41
<b>Total</b>	<b>1,028,778.22</b>	<b>927,710.67</b>

**8.1 Prepayments**

*Prepaid Registration Account* amounting to ₱743.02 consists of unexpired portion of registration of vehicles to LTO.

*Prepaid Insurance Account* amounting to ₱61,249.79 consists of unexpired portion of insurance premium of STII vehicles and building to GSIS and Bond Premiums of Accountable Disbursing Officers.

*Other Prepayments Account* amounting to ₱10,495.45 consists of the metered mailing machine deposit to Taguig Post Office, subscription of journals, magazines, and newspapers.

**8.2 Guaranty Deposits**

This account is composed of deposits to UBIX Corp. for the three (3) photocopying machines located at STII FAD, IRAD, and COA amounting ₱10,567.00 and deposit to SMX for the venue rental during the NSTW 2013 Celebration amounting to ₱5,000.00.

**8.3 Other Assets**

This account consists of unserviceable assets amounting to ₱839,655.41 waiting for final disposition. These assets are not subject to depreciation.

**9. FINANCIAL LIABILITIES**

Financial liabilities are contractual obligations to other entities which consist of:

<b>Financial Liabilities</b>	<b>2015</b>	<b>2016</b>
Payables	210,269.46	834,064.18
Inter-agency Payables	4,421,442.15	32,793,010.89
Trust Liabilities	76,262.50	-
Other Payables	33,497.11	93,450.68
<b>Total</b>	<b>4,741,471.22</b>	<b>33,720,525.75</b>



**SCIENCE AND TECHNOLOGY INFORMATION INSTITUTE**  
**NOTES TO FINANCIAL STATEMENTS**  
For the Year Ended December 31, 2016

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**9.1 Payables**

**9.1.1 Details of Accounts Payable for CY 2016**

As per Schedule of Accounts payable accrued expenses are as follows:

<b>Account</b>	<b>Amount</b>
Printing and binding Expense	192,600.00
Travelling - Local	87,888.00
Fuel, Oil and Lubricant	18,425.18
Security Expense	95,937.56
Janitorial Expense	98,280.76
Other Professional Services	211,610.00
Representation Expense	15,957.00
Legal Services	14,500.00
Telephone - Landline	9,817.72
Postage and Courier	201.60
Rent - Equipment	17,485.44
CNA Incentive	25,000.00
Salary - Civilian	7,246.62
Hazard Pay	913.35
Subsistence Allowance	900.00
PERA	545.46
<b>Total</b>	<b>797,308.69</b>

Obligations made for goods and services not yet delivered as of December 31, 2016 (disclosure only) are as follows:

<b>Account</b>	<b>Amount</b>
Printing and binding	551,205.30
Office Supplies	1,094,071.88
Other Office Supplies	133,470.00
ICT Supplies	15,800.00
Other Subscription	305,933.65
Textbooks and Other Inst. Materials	75,862.00
<b>Total</b>	<b>2,176,342.83</b>

**9.1.2 Due to Officers and Employees Account** amounting to ₱36,755.49 consist of payables due to various STII employees and Loyalty Pay for FY 2016.

**9.2 Inter-Agency Payables**

**9.2.1 Due to BIR Account** amounting to ₱559,186.15 consists of taxes withheld from officers/employees and other entities.



**SCIENCE AND TECHNOLOGY INFORMATION INSTITUTE**  
**NOTES TO FINANCIAL STATEMENTS**  
For the Year Ended December 31, 2016

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**9.2.2** *Due to GSIS, Due to Pag-IBIG and Due to PhilHealth* totaling ₱1,510.84 consists of STII employees' withheld premium payments for remittance to GSIS, Pag-IBIG and PhilHealth.

**9.2.3** *Due to NGAs Account* amounting to ₱32,232,313.90 consists of receipt of funds as authorized by law and fund transfers from NGAs for the implementation of specific programs or projects and other inter-agency transactions.

**9.3 Trust Liabilities**

Guaranty/Security Deposits Payable Account amounting to ₱76,262.50 last 2015 represents the check received from the winning bidder for Printing of STII Publications as performance bond which was refunded last April 14, 2016 (JEV No. 2016-04-000013).

**9.4 Other Payables**

Other Payables Account amounting to ₱93,450.68 consists of other liabilities not falling under any of the specific payable account.

**10. ACCUMULATED SURPLUS / (DEFICIT)**

Accumulated Surplus / (Deficit) Account consist of the cumulative results of normal and continuous operations of the agency including the prior year adjustments, effect of changes in accounting policies and other capital adjustments.

**11. SERVICE AND BUSINESS INCOME**

These are the income from operations deposited to the account of National Treasury.

STII's incidental income from its regular operations is attributed mainly to the sale of Philippine Journal of Science (PJS), canteen rental, photocopying services to researchers/readers, sale of bid documents, and sale of valueless records and old newspapers.

Income from Printing and Publication is solely from sale of Philippine Journal of Science (PJS). The proceeds from sale are deposited in a government depository bank under a separate current account and such income is used to defray cost of preparing, printing, and disseminating of these journals and any excess is remitted to the Bureau of Treasury. (Sec. 14 General Provision of RA 10717, GAA FY 2016).



**SCIENCE AND TECHNOLOGY INFORMATION INSTITUTE**  
**NOTES TO FINANCIAL STATEMENTS**  
For the Year Ended December 31, 2016

<b>Business Income</b>		
<i>Income from Printing and Publication</i>	65,675.41	
<i>Interest Income</i>	339.79	66,015.20
<b>Service Income</b>		
<i>Fines and Penalties</i>	4,026.05	
<i>Library Services (Photocopying fee)</i>	7,100.00	
<i>Canteen Rental</i>	30,000.00	
<i>Sale of Bidding Documents</i>	42,220.00	
<i>Miscellaneous Income</i>	4,266.75	87,612.80
<b>Total Revenue</b>		<b>153,628.00</b>

## 12. SUBSIDY FROM NATIONAL GOVERNMENT

Notice of Cash Allocations (NCAs) received from the Department of Budget and Management (DBM) for payment of expenses for operational requirements, Terminal Leave Benefits, and other liabilities are as follows:

<b>Particulars</b>	<b>Amount</b>
NCA (MDS-Regular Fund)	58,522,967.00
NCA (MDS-Special Account)	1,685,057.00
Tax Remittance Advice to BIR	4,950,659.50
Less: Reverted unutilized FY 2016 NCA	6,811,303.65
Refunded current year cash advances & adjustments	47,280.53
<b>Subsidy from National Government</b>	<b>58,300,099.32</b>

## 13. EMPLOYEE COMPENSATION AND BENEFITS

These are expenses incurred for payment of services rendered by STII employees occupying regular plantilla positions.

### 13.1 Other Compensation

These are allowances, benefits, incentives, and bonuses granted to officials and employees of STII who are expressly authorized by law to receive such compensation.

In addition, Hazard Pay, Longevity Pay, Subsistence Allowance, and Laundry Allowance are Magna Carta Benefits for S&T Personnel pursuant to DBM-DOST Joint Circular No. 001 dated June 25, 2013 Series of 2013.

### 13.2 Personnel Benefit Contribution

These are the agency's share in premium contributions to the GSIS, HDMF, and PhilHealth.



**SCIENCE AND TECHNOLOGY INFORMATION INSTITUTE**  
**NOTES TO FINANCIAL STATEMENTS**  
For the Year Ended December 31, 2016

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**13.3 Other Personnel Benefits**

Include Terminal Leave Benefits, monetization of leave credits, and other incentives of STII employees.

**14. MAINTENANCE AND OTHER OPERATING EXPENSES**

Total MOOE recorded in the books of accounts are the cost frequently incurred by the agency such as Training, Traveling, Supplies and Materials, Utilities, Communication, Professional Services, General Services, Repairs and Maintenance, Taxes, Insurance Premiums and Other Fees, Labor and Wages, Advertising, Printing and Binding, Representation, Transportation and Delivery, Rent/Lease, Subscription, and others.

**15. BUDGET INFORMATION**

The annual budget is prepared on a cash basis and is published in the government website.

A separate Statement of Comparison of Budget and Actual Amounts (SCBAA) was prepared since the budget and the financial statements were not prepared on comparable basis. The SCBAA was presented showing the original and final budget and the actual amounts on comparable basis to the budget (PPSAS 24)


The budget figures below are those approved by the governing body both at the beginning and during the year following a period of consultation with the public (Republic Act 10717 FY 2016).

Total Allotment Received	63,041,024.00
Total Obligations Incurred	60,398,909.08
<b>Balance of Allotment</b>	<b>2,642,114.92</b>


**16. ADOPTION OF ENHANCED ELECTRONIC NATIONAL GOVERNMENT ACCOUNTING SYSTEM (eNGAS) VERSION 2.0.0**

The agency adopted the Enhanced eNGAS version 2.0.0 last June 2015. Accumulated balances as of May 31, 2015 were used as the beginning balances during the setting-up of accounts.

Prepared By:

 2/10/17  
**CECILLE ROSE B. RAMOS**  
Accountant III

Noted By:

  
**ARLENE E. CENTENO**  
FAD Chief






**STATEMENT OF MANAGEMENT'S RESPONSIBILITY  
FOR FINANCIAL STATEMENTS**

The management of **SCIENCE AND TECHNOLOGY INFORMATION INSTITUTE (STII)** is responsible for all information and representations contained in the accompanying Statement of Financial Position as of **31 December 2016** and the related Statement of Financial Performance, Statement of Cash Flows, Statement of Comparison of Budget and Actual Amounts, Statement of Changes in Net Assets/Equity and the Notes to Financial Statements for the year then ended. The financial statements have been prepared in conformity with the Philippine Public Sector Accounting Standards and generally accepted state accounting principles, and reflect amounts that are based on the best estimates and informed judgment of management with an appropriate consideration to materiality.

In this regard, management maintains a system of accounting and reporting which provides for the necessary internal controls to ensure that transactions are properly authorized and recorded, assets are safeguarded against unauthorized use or disposition and liabilities are recognized.

  
**ARLENE E. CENTENO**  
Chief, Finance and Administrative Division

2/16/17  
Date Signed

**RICHARD P. BURGOS**  
Director

  
Date Signed



**SCHEDULE OF ACCOUNTS PAYABLE**

As of December 31, 2016

Department : Department of Science and Technology

Agency : SCIENCE AND TECHNOLOGY INFORMATION INSTITUTE

Organizational Code : 190190000000

Funding Source Code (as clustered) : 1101101

Name of Creditor	Account	DUE AND DEMANDABLE			Aging of Accounts Payable						Remarks
		Amount	Obligation Request Number	Date	Amount	90 days & below	91 to 180 days	181 to 270 days	271 to 360 days	Beyond 360 days	
Color1 Digital, Inc.	Printing and binding Expense	169,600.00	02-101-2016-04-00241	4-Apr-16	169,600.00	169,600.00					partially delivered
VJ Graphics Arts, Inc.	Printing and binding Expense	23,000.00	02-101-2016-09-00797	16-Sep-16	23,000.00	23,000.00					
Fastrack Access Travel and Tours Inc.	Travelling - Local	11,751.00	02-101-2016-08-00726	31-Aug-16	11,751.00		11,751.00				
Travel Universe Services and Café, Inc.	Travelling - Local	63,688.00	02-101-2016-12-01115	14-Dec-16	63,688.00	63,688.00					
Alan C. Taule	Travelling - Local	259.00	02-101-2016-12-01154	19-Dec-16	259.00	259.00					
Arlene E. Centeno, SDO	Travelling - Local	12,190.00	02-101-2016-12-01188	21-Dec-16	30,615.18	30,615.18					
	Fuel, Oil and Lubricant	18,425.18									
Urduja Security Services, Inc.	Security Expense	47,968.78	02-101-2016-12-01104	12-Dec-16	47,968.78	47,968.78					
Urduja Security Services, Inc.	Security Expense	47,968.78	02-101-2016-12-01105	12-Dec-16	47,968.78	47,968.78					
Philcare Manpower Services	Janitorial Expense	10,432.36	02-101-2016-12-01160	19-Dec-16	10,432.36	10,432.36					
Philcare Manpower Services	Janitorial Expense	43,924.20	02-101-2016-12-01112	12-Dec-16	43,924.20	43,924.20					
Philcare Manpower Services	Janitorial Expense	43,924.20	02-101-2016-12-01113	12-Dec-16	43,924.20	43,924.20					
Maria Cecilia F. Lim	Other Professional Services	3,000.00	02-101-2016-12-01120	15-Dec-16	3,000.00	3,000.00					
Marilen P. Balolong	Other Professional Services	3,000.00	02-101-2016-12-01121	15-Dec-16	3,000.00	3,000.00					
Edna Estifania A. Co	Other Professional Services	3,000.00	02-101-2016-12-01122	15-Dec-16	3,000.00	3,000.00					
Carlos P. Tatel Jr.	Other Professional Services	3,000.00	02-101-2016-12-01123	15-Dec-16	3,000.00	3,000.00					
Rolando T. Cruz	Other Professional Services	3,000.00	02-101-2016-12-01124	15-Dec-16	3,000.00	3,000.00					
Jose E. Hernandez	Other Professional Services	3,000.00	02-101-2016-12-01125	15-Dec-16	3,000.00	3,000.00					
Erniel P. Barrios	Other Professional Services	3,000.00	02-101-2016-12-01162	19-Dec-16	3,000.00	3,000.00					
Neil Andrew Bascos	Other Professional Services	3,000.00	02-101-2016-12-01163	19-Dec-16	3,000.00	3,000.00					
Jose Maria Ochave	Other Professional Services	3,000.00	02-101-2016-12-01164	19-Dec-16	3,000.00	3,000.00					
Jonas P. Quilang	Other Professional Services	3,000.00	02-101-2016-12-01165	19-Dec-16	3,000.00	3,000.00					
Bernadeth D. Bautista	Other Professional Services	53,000.00	02-101-2016-12-01168	20-Dec-16	53,000.00	53,000.00					
Caesar A. Saloma	Other Professional Services	11,800.00	02-101-2016-12-01169	20-Dec-16	11,800.00	11,800.00					
William G. Padolina	Other Professional Services	11,800.00	02-101-2016-12-01170	20-Dec-16	11,800.00	11,800.00					
Dolores A. Ramirez	Other Professional Services	11,800.00	02-101-2016-12-01171	20-Dec-16	11,800.00	11,800.00					
Fabian M. Dayrit	Other Professional Services	11,800.00	02-101-2016-12-01172	20-Dec-16	11,800.00	11,800.00					
Queenia Lee-Chua	Other Professional Services	5,900.00	02-101-2016-12-01173	20-Dec-16	5,900.00	5,900.00					
Florencia G. Claveria	Other Professional Services	5,900.00	02-101-2016-12-01174	20-Dec-16	5,900.00	5,900.00					
Concolacion Y. Ragasa	Other Professional Services	11,800.00	02-101-2016-12-01175	20-Dec-16	11,800.00	11,800.00					
Jose Maria L. Escaner IV	Other Professional Services	3,000.00	02-101-2016-12-01181	20-Dec-16	3,000.00	3,000.00					
LRN Ventures Inc.	Other Professional Services	49,500.00	02-101-2016-12-01203	22-Dec-16	49,500.00	49,500.00					
Ma. Lilibeth P. Padilla	Representation Expense	1,523.00	02-101-2016-12-01101	7-Dec-16	1,523.00	1,523.00					
Arlene e. Centeno	Representation Expense	915.00	02-101-2016-12-01129	15-Dec-16	915.00	915.00					
DOST-MPCI	Representation Expense	3,630.00	02-101-2016-12-01132	15-Dec-16	3,630.00	3,630.00					
Amiel Food Services	Representation Expense	1,200.00	02-101-2016-12-01150	19-Dec-16	1,200.00	1,200.00					
Amiel Food Services	Representation Expense	804.00	02-101-2016-12-01217	27-Dec-16	804.00	804.00					



**SCHEDULE OF ACCOUNTS PAYABLE**

As of December 31, 2016

Department : Department of Science and Technology

Agency : SCIENCE AND TECHNOLOGY INFORMATION INSTITUTE

Organizational Code : 190190000000

Funding Source Code (as clustered) : 1101101

Name of Creditor	Account	DUE AND DEMANDABLE			Aging of Accounts Payable						Remarks
		Amount	Obligation Request Number	Date	Amount	90 days & below	91 to 180 days	181 to 270 days	271 to 360 days	Beyond 360 days	
Amiel Food Services	Representation Expense	1,725.00	02-101-2016-12-01227	27-Dec-16	1,725.00	1,725.00					
DOST-MPCI	Representation Expense	1,589.50	02-101-2016-12-01208	27-Dec-16	1,589.50	1,589.50					
DOST-MPCI	Representation Expense	2,530.00	02-101-2016-12-01167	19-Dec-16	2,530.00	2,530.00					
DOST-MPCI	Representation Expense	1,540.00	02-101-2016-12-01176	20-Dec-16	1,540.00	1,540.00					
DOST-MPCI	Representation Expense	500.50	02-101-2016-12-01195	22-Dec-16	500.50	500.50					
Angelita V. Miranda	Legal Services	7,000.00	02-101-2016-12-01126	15-Dec-16	7,000.00	7,000.00					
Jonathan Honorato D. Lock	Legal Services	7,500.00	02-101-2016-12-01161	19-Dec-16	7,500.00	7,500.00					
PLDT	Telephone - Landline	4,289.62	02-101-2016-12-01158	19-Dec-16	4,289.62	4,289.62					
PLDT	Telephone - Landline	5,528.10	02-101-2016-12-01179	20-Dec-16	5,528.10	5,528.10					
Libcap Super Express Corp.	Postage and Courier	201.60	02-101-2016-12-01180	20-Dec-16	201.60	201.60					
U-Bix Corporation	Rent - Equipment	1,792.00	02-101-2016-12-01197	22-Dec-16	1,792.00	1,792.00					
U-Bix Corporation	Rent - Equipment	2,007.04	02-101-2016-12-01198	22-Dec-16	2,007.04	2,007.04					
U-Bix Corporation	Rent - Equipment	2,128.00	02-101-2016-12-01199	22-Dec-16	2,128.00	2,128.00					
U-Bix Corporation	Rent - Equipment	6,720.00	02-101-2016-12-01200	22-Dec-16	6,720.00	6,720.00					
U-Bix Corporation	Rent - Equipment	4,838.40	02-101-2016-12-01201	22-Dec-16	4,838.40	4,838.40					
Louise Ian Aquino	CNA Incentive	25,000.00	01-101-2016-12-01226	27-Dec-16	25,000.00	25,000.00					
Lloyd Frederick R. Mandapat	Salary - Civilian	982.10	01-101-2016-12-01210	27-Dec-16	1,895.45	1,895.45					
	Hazard Pay	913.35									
Khasian Eunice M. Romulo	Salary - Civilian	3,601.29	01-101-2016-12-01212	27-Dec-16	4,324.02	4,324.02					
	PERA	272.73									
	Subsistence Allowance	450.00									
Irish D. bulaon	Salary - Civilian	2,663.23	01-101-2016-12-01213	27-Dec-16	3,385.96	3,385.96					
	PERA	272.73									
	Subsistence Allowance	450.00									
Evelyn Claveria	Other Professional Services	5,310.00	Accounts Payable 2015							5,310.00	
<b>SUB-TOTAL DUE AND DEMANDABLE OBLIGATIONS</b>		<b>797,308.69</b>	<b>-</b>		<b>791,998.69</b>	<b>780,247.69</b>	<b>11,751.00</b>	<b>-</b>	<b>-</b>	<b>5,310.00</b>	<b>-</b>



**SCHEDULE OF ACCOUNTS PAYABLE**

As of December 31, 2016

Department : Department of Science and Technology

Agency : SCIENCE AND TECHNOLOGY INFORMATION INSTITUTE

Organizational Code : 190190000000

#NAME?

Funding Source Code (as clustered) : 1101101

Name of Creditor	Account	FOR DISCLOSURE ONLY			Aging of Accounts Payable						Remarks
		Amount	Obligation Request Number	Date	Amount	90 days & below	91 to 180 days	181 to 270 days	271 to 360 days	Beyond 360 days	
Color1 Digital, Inc.	Printing and binding	452,205.30	02-101-2016-04-00241	4-Apr-16	452,205.30			452,205.30			partially delivered
Color1 Digital, Inc.	Printing and binding	99,000.00	02-101-2016-07-00627	25-Jul-16	99,000.00		99,000.00				
Silicon Valley Computer Center	Office Supplies	5,780.00	02-101-2016-11-00997	18-Nov-16	5,780.00	5,780.00					
iEquity Technologies Corporation	Office Supplies	835,680.00	03-101-2016-11-01009	21-Nov-16	835,680.00	835,680.00					
K.O.B.S Customers First Trading Inc.	Office Supplies	14,888.88	02-101-2016-11-01056	29-Nov-16	14,888.88	14,888.88					
Brightview Trading Ventures Corp.	Office Supplies	50,910.00	02-101-2016-12-01073	6-Dec-16	50,910.00	50,910.00					
Xtr-m Unlimited Trading Inc.	Office Supplies	15,996.00	02-101-2016-12-01096	6-Dec-16	15,996.00	15,996.00					
Fortress Digital Foto Center Inc	Office Supplies	8,500.00	02-101-2016-12-01134	15-Dec-16	8,500.00	8,500.00					
Toneland Enterprises	Office Supplies	4,500.00	02-101-2016-12-01135	15-Dec-16	4,500.00	4,500.00					
Scribblemark Inc.	Office Supplies	11,000.00	02-101-2016-12-01136	15-Dec-16	11,000.00	11,000.00					
Compucare Center	Office Supplies	14,880.00	02-101-2016-12-01137	15-Dec-16	14,880.00	14,880.00					
Banbee Commercial Co., Inc.	Office Supplies	13,844.00	02-101-2016-12-01138	15-Dec-16	13,844.00	13,844.00					
PBT Technology Solutions Inc.	Office Supplies	15,208.00	02-101-2016-12-01139	15-Dec-16	15,208.00	15,208.00					
Xtr-m Unlimited Trading Inc.	Office Supplies	48,645.00	02-101-2016-12-01140	15-Dec-16	48,645.00	48,645.00					
Silicon Valley Computer Center	Office Supplies	5,400.00	02-101-2016-12-01141	15-Dec-16	5,400.00	5,400.00					
Scribblemark Inc.	Office Supplies	22,350.00	02-101-2016-12-01202	22-Dec-16	22,350.00	22,350.00					
Silicon Valley Computer Center	Office Supplies	26,490.00	02-101-2016-12-01204	22-Dec-16	26,490.00	26,490.00					
Jflornie Commercial	Other Office Supplies	3,200.00	02-101-2016-12-01130	15-Dec-16	3,200.00	3,200.00					
Wisechoice Cleaning Supplies & Trading Corp.	Other Office Supplies	10,200.00	02-101-2016-12-01085	6-Dec-16	10,200.00	10,200.00					
ASP Manpower Services/Francedale Marketing	Other Office Supplies	24,820.00	02-101-2016-12-01087	6-Dec-16	24,820.00	24,820.00					
Manick's Enterprises	Other Office Supplies	95,250.00	02-101-2016-09-00798	16-Sep-16	95,250.00	95,250.00					
JJE information Technology computer Solutions	ICT Supplies	15,800.00	02-101-2016-12-01207	22-Dec-16	15,800.00	15,800.00					
RV Crest International, Inc.	Subscription	2,205.00	02-101-2016-11-00961	10-Nov-16	2,205.00	2,205.00					
New Century Books and General Merchandise	Subscription	135,451.90	02-101-2016-11-00962	10-Nov-16	135,451.90	135,451.90					
New Century Books and General Merchandise	Subscription	74,811.75	02-101-2016-12-01192	22-Dec-16	74,811.75	74,811.75					
Magazinezone Inc.	Subscription	21,300.00	02-101-2016-12-01193	22-Dec-16	21,300.00	21,300.00					



# SCHEDULE OF ACCOUNTS PAYABLE

As of December 31, 2016

Department : Department of Science and Technology

Agency : SCIENCE AND TECHNOLOGY INFORMATION INSTITUTE

Organizational Code : 190190000000


#NAME?

Funding Source Code (as clustered) : 1101101


Name of Creditor	Account	FOR DISCLOSURE ONLY			Aging of Accounts Payable						Remarks
		Amount	Obligation Request Number	Date	Amount	90 days & below	91 to 180 days	181 to 270 days	271 to 360 days	Beyond 360 days	
Goldenrey Direct Marketing	Subscription	72,165.00	02-101-2016-12-01196	22-Dec-16	72,165.00	72,165.00					
JNJ Educational Enterprises	Textbooks and Other	61,265.00	02-101-2016-12-01194	22-Dec-16	61,265.00	61,265.00					
JNJ Educational Enterprises	Inst. Materials	14,597.00	02-101-2016-12-01191	22-Dec-16	14,597.00	14,597.00					
	Textbooks and Other										
	Inst. Materials										
SUB-TOTAL FOR DISCLOSURE		2,176,342.83			2,176,342.83	1,625,137.53	99,000.00	452,205.30	-	-	
GRAND TOTAL		2,973,651.52	-	-	2,968,341.52	2,405,385.22	110,751.00	452,205.30	-	5,310.00	

Certified Correct by:

  
CECILLE ROSE B. RAMOS  
Accountant III

  
JAQUELINE R. CAYAMANDA  
Admin. Officer // Budget Officer

Noted by:

  
ARLENE E. CENTENO  
FAD Chief

02/14/17