Republic of the Philippines

Department of Science and Technology

SCIENCE AND TECHNOLOGY INFORMATION INSTITUTE

DOST Complex, General Santos Avenue, Bicutan, Taguig City

CONTRACT AGREEMENT

THIS AGREEMENT, made this 20th day of May, 2016 between **SCIENCE AND TECHNOLOGY INFORMATION INSTITUTE** with office address at DOST Complex, General Santos Avenue, Bicutan, Taguig City hereinafter called the "Entity" and KEEP **ME POSTED, INC.** with office address at 602 Greenbelt Mansion 102 Perea St., San Lorenzo, Makati City hereinafter called the "Contractor".

WHEREAS, the Entity is desirous that the Contractor execute *Pre-Production, Production and Post Production of DOSTv Weather Channel and S&T Broadcast Program Content I STII-PB-2016-005* hereinafter called "the Works" and the Entity has accepted the bid for Three Million Eight Hundred Fifty-eight Thousand Four Hundred Pesos Only (Php 3,858,400.00) by the Contractor for the execution and completion of such project and the remedying of any defects therein.

NOW THIS AGREEMENT WITNESSETH AS FOLLOWS:

- 1. In this Agreement, words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract hereinafter referred to.
- 2. The following documents shall be attached, deemed to form, and be read and construed as part of this Agreement, to wit:
 - (a) General and Special Conditions of Contract;
 - (b) Terms of Reference
 - (c) Invitation to Bid:
 - (d) Instructions to Bidders;
 - (e) Bid Data Sheet;
 - (f) Bid forms, including all the documents/statements contained in the Bidder's bidding envelopes, as annexes;
 - (g) Eligibility requirements, documents and/or statements;
 - (h) Performance Security;
 - (i) Notice of Award of Contract and the Bidder's conform thereto;
- In consideration of the payments to be made by the Entity to the Contractor as hereinafter mentioned, the Contractor hereby covenants with the Entity to execute and complete the Project and remedy any defects therein in conformity with the provisions of this Contractor in all respects.

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The Entity hereby covenants to pay the Contractor in consideration of the 4. execution and completion of the Project, the Contract Price or such other sum as may become payable under the provisions of this Contract at the times and in the manner prescribed below:

15% mobilization fund

50% upon completion of production shoots from various

provinces, towns, municipalities and attached agencies of DOST; upon submission of sound track, DOStv logo, initial

edited materials per topic or work-in-progress clips:

20% upon approval of soundtrack; approved DOSTv logo; four (4)

approved edited materials ready for airing;

10% upon completion of remaining edited materials ready for

airing;

5% upon submission of the master copy

IN WITNESS WHEREOF, the parties thereto have caused this Agreement to be executed the day and year first before written.

SCIENCE AND TECHNOLOGY **INFORMATION INSTITUTE (STII)**

KEEP ME POSTED, INC.

By:

RICHARD P. BURGOS Director, STII

By:

Keep Me Posted, Inc.

SIGNED IN THE PRESENCE OF:

ARLENE E. CENTENO Chief, Finance\& Administrative Division

MONA CARINA E. MONTEVIRGEN Supervising SRS, Communication Resources and Production Division

Certified Funds Available:

Accountant III

ACKNOWLEDGEMENT

Before me, a Not	ary Public for and in grappeared:	*** 25 2916 this	day of
Name	Government issued ID	Issued on	Issue at
RICHARD P. BURGOS	EB4886637	March 7, 2012	DFA, Manila
JOTHEA MARIE Q. LIZAR	DO EC1749840	July 29, 2014	DFA, Manila

Known to me as the persons who executed the foregoing Contract Pre-Production, Production and Post Production of DOSTv Weather Channel and S&T Broadcast Program Content and acknowledged to me that the same is their free and voluntary act and deed and that of the principals represented by them.

I further acknowledge that this instrument, including this page on which the acknowledgement written consists of three (3) pages, all signed by the parties and their witnesses and sealed with my notarial seal.

WITNESS MY HAND SEAL on the date and place first above written.

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Series of 2016

ATTY. MARION IVY DE LA CROZ-DECENA

NOTARY PUBLIC

For the Cities of Pasig, San Juan, Pateros & Taguig Appointment No. 46 (2016-2017)

DOST-TAPI, Gen. Santos Ave., Bicutan, Taguig City Roll of Attorneys 52998

PTR No. A-2601002; 01/05/2016; Taguig City

IBP No. 1010004; 10/21/2015; Pasig City