



Republic of the Philippines
Department of Science and Technology
SCIENCE AND TECHNOLOGY INFORMATION INSTITUTE

February 11, 2016

The Assistant Commissioner
Government Accountancy Sector (GAS)
Commission on Audit
Diliman, Quezon City

Government Accountancy Office
Office of the Director

RECEIVED

By: *Maya*
Date: 7/11/16

Dear Sir/Madam:

In compliance with your Government Accounting and FMIS Circular letter No. 2007-001 dated January 19, 2007, we are submitting herewith as attached the Financial Reports of **SCIENCE AND TECHNOLOGY INFORMATION INSTITUTE (STII)** as follows.

1. Pre-Closing Trial Balance as of December 31, 2015
2. Post-Closing Trial Balance as of December 31, 2015
3. Detailed and Condensed Statement of Financial Performance for the fiscal year ended December 31, 2015
4. Detailed and Condensed Statement of Financial Position as of December 31, 2015
5. Statement of Changes in Net Assets / Equity as of December 31, 2015
6. Statement of Cash Flows for the fiscal year ended December 31, 2015
7. Statement of Comparison of Budget and Actual Amount for the fiscal year ended December 31, 2015
8. Notes to Financial Statements
9. Statement of Management Responsibility
10. Schedule / Aging of Accounts Payable

Please acknowledge receipt.

Thank you.

Very truly yours,

Mari Lou C. Leelian
MARILOU C. LEE LIAN
Accountant III

Noted by: *Arlene E. Centeno*
ARLENE E. CENTENO
Chief, FAD

Commission on Audit

RECEIVED

By : *Adarson*



SCIENCE AND TECHNOLOGY INFORMATION INSTITUTE

STII Bldg. DOST Compound General Santos Ave., Bicutan Taguig City

Central Office

Pre-Closing Trial Balance

As of December 31, 2015

Account Title	Account Code	Debit	Credit
Petty Cash	10101020	100,007.42	
Cash in Bank - Local Currency, Current Account	10102020	168,504.27	
Cash - Treasury/Agency Deposit, Trust	10104030	3,646,616.84	
Due from National Government Agencies	10303010	581,750.09	
Receivables - Disallowances/Charges	10305010	8,190.09	
Due from Non-Government Organizations/People's Organizations	10305030	52,348.16	
Office Supplies Inventory	10404010	452,037.95	
Other Supplies and Materials Inventory	10404990	186,751.00	
Buildings	10604010	16,611,390.17	
Accumulated Depreciation - Buildings	10604011		8,767,874.07
Office Equipment	10605020	1,793,703.41	
Accumulated Depreciation - Office Equipment	10605021		1,015,149.23
Information and Communication Technology Equipment	10605030	9,253,676.60	
Accumulated Depreciation - Information and Communication Technology Equipment	10605031		7,248,630.86
Communication Equipment	10605070	76,347.00	
Accumulated Depreciation - Communication Equipment	10605071		16,799.74
Printing Equipment	10605120	628,025.00	
Accumulated Depreciation - Printing Equipment	10605121		29,760.84
Technical and Scientific Equipment	10605140	3,156,103.15	
Accumulated Depreciation - Technical and Scientific Equipment	10605141		1,846,505.18
Other Machinery and Equipment	10605990	92,724.01	
Accumulated Depreciation - Other Machinery and Equipment	10605991		109,748.28
Motor Vehicles	10606010	3,965,900.00	
Accumulated Depreciation - Motor Vehicles	10606011		1,868,941.06
Other Transportation Equipment	10606990	71,500.00	
Accumulated Depreciation - Other Transportation Equipment	10606991		9,216.96
Furniture and Fixtures	10607010	2,998,423.18	
Accumulated Depreciation - Furniture and Fixtures	10607011		1,582,599.64
Books	10607020	2,249,109.23	
Accumulated Depreciation - Books	10607021		1,488,051.53
Other Property, Plant and Equipment	10699990	152,392.25	
Accumulated Depreciation - Other Property, Plant and Equipment	10699991		26,344.70
Advances to Special Disbursing Officer	19901030	230.50	
Advances to Officers and Employees	19901040	18,738.19	
Prepaid Registration	19902030	672.26	
Prepaid Insurance	19902050	74,259.61	
Other Prepayments	19902990	79,655.25	
Guaranty Deposits	19903020	15,567.00	
Other Assets	19999990	839,655.41	
Accounts Payable	20101010		198,513.97
Due to Officers and Employees	20101020		11,755.49
Due to BIR	20201010		530,452.11
Due to GSIS	20201020		540.30
Due to NGAs	20201050		3,890,449.74
Guaranty/Security Deposits Payable	20401040		76,262.50
Other Payables	29999990		33,497.11
Accumulated Surplus/(Deficit)	30101010		16,369,427.29
Fines and Penalties - Service Income	40201140		4,791.98
Other Service Income	40201990		52,908.75
Income from Printing and Publication	40202150		140,424.31
Interest Income	40202210		259.16
Subsidy from National Government	40301010		53,870,619.58
Salaries and Wages - Regular	50101010	16,444,323.07	
Personal Economic Relief Allowance (PERA)	50102010	1,229,090.91	
Representation Allowance (RA)	50102020	178,750.00	
Transportation Allowance (TA)	50102030	178,250.00	
Clothing/Uniform Allowance	50102040	260,000.00	
Subsistence Allowance	50102050	1,602,420.68	
Laundry Allowance	50102060	296,889.15	
Productivity Incentive Allowance	50102080	96,000.00	



SCIENCE AND TECHNOLOGY INFORMATION INSTITUTE

STII Bldg. DOST Compound General Santos Ave., Bicutan Taguig City

Central Office

Pre-Closing Trial Balance

As of December 31, 2015

Account Title	Account Code	Debit	Credit
Honoraria	50102100	23,000.00	
Hazard Pay	50102110	2,453,638.74	
Longevity Pay	50102120	2,281,018.71	
Year End Bonus	50102140	1,375,884.00	
Cash Gift	50102150	257,500.00	
Other Bonuses and Allowances	50102990	3,245,245.00	
Retirement and Life Insurance Premiums	50103010	1,974,285.48	
Pag-IBIG Contributions	50103020	61,600.00	
PhilHealth Contributions	50103030	190,387.50	
Employees Compensation Insurance Premiums	50103040	61,426.48	
Terminal Leave Benefits	50104030	1,411,805.86	
Other Personnel Benefits	50104990	55,000.00	
Traveling Expenses - Local	50201010	1,187,293.11	
Traveling Expenses - Foreign	50201020	518,095.07	
Training Expenses	50202010	158,556.00	
Office Supplies Expenses	50203010	732,266.69	
Accountable Forms Expenses	50203020	3,205.00	
Fuel, Oil and Lubricants Expenses	50203090	217,627.92	
Textbooks and Instructional Materials Expenses	50203110	1,150.00	
Other Supplies and Materials Expenses	50203990	360,192.64	
Water Expenses	50204010	30,164.99	
Electricity Expenses	50204020	2,281,050.17	
Postage and Courier Services	50205010	130,006.23	
Telephone Expenses	50205020	174,566.89	
Internet Subscription Expenses	50205030	90,206.44	
Cable, Satellite, Telegraph and Radio Expenses	50205040	46,496.26	
Extraordinary and Miscellaneous Expenses	50210030	124,280.00	
Legal Services	50211010	137,096.77	
Auditing Services	50211020	32,521.03	
Other Professional Services	50211990	1,013,586.54	
Janitorial Services	50212020	988,921.76	
Security Services	50212030	935,245.97	
Repairs and Maintenance - Buildings and Other Structures	50213040	157,791.02	
Repairs and Maintenance - Machinery and Equipment	50213050	95,155.00	
Repairs and Maintenance - Transportation Equipment	50213060	132,738.50	
Repairs and Maintenance - Furniture and Fixtures	50213070	232,371.22	
Repairs and Maintenance - Other Property, Plant and Equipment	50213990	118,888.00	
Taxes, Duties and Licenses	50215010	6,672.37	
Fidelity Bond Premiums	50215020	50,671.82	
Insurance Expenses	50215030	46,779.73	
Labor and Wages	50216010	2,509,771.66	
Advertising Expenses	50299010	15,876.00	
Printing and Publication Expenses	50299020	1,852,607.12	
Representation Expenses	50299030	1,498,058.16	
Transportation and Delivery Expenses	50299040	39,670.40	
Rent/Lease Expenses	50299050	439,727.37	
Subscription Expenses	50299070	148,609.25	
Other Maintenance and Operating Expenses	50299990	670,214.01	
Depreciation - Buildings and Other Structures	50501040	5,555.28	
Depreciation - Machinery and Equipment	50501050	605,056.38	
Depreciation - Transportation Equipment	50501060	331,543.38	
Depreciation - Furniture, Fixtures and Books	50501070	114,004.80	
Depreciation - Other Property, Plant and Equipment	50501990	4,439.81	



SCIENCE AND TECHNOLOGY INFORMATION INSTITUTE

STII Bldg. DOST Compound General Santos Ave., Bicutan Taguig City

Central Office

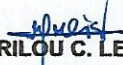
Pre-Closing Trial Balance

As of December 31, 2015

Account Title	Account Code	Debit	Credit
TOTAL		99,189,524.38	99,189,524.38

CUSTODIAL FUNDS - TRUST RECEIPTS - INTER-AGENCY TRANSFERRED FUND (IATF)
GENERAL FUND - AUTOMATIC APPROPRIATIONS - RETIREMENT AND LIFE
INSURANCE PREMIUMS
GENERAL FUND - NEW GENERAL APPROPRIATIONS - MISCELLANEOUS PERSONNEL
BENEFITS FUND
GENERAL FUND - NEW GENERAL APPROPRIATIONS - PENSION AND GRATUITY FUND
GENERAL FUND - NEW GENERAL APPROPRIATIONS - SPECIFIC BUDGETS OF
NATIONAL GOVERNMENT AGENCIES

Certified Correct :


MARILOU C. LEE LIAN

Accountant III

Finance and Admin Division



SCIENCE AND TECHNOLOGY INFORMATION INSTITUTE

STII Bldg. DOST Compound General Santos Ave., Bicutan Taguig City

Central Office

Post-Closing Trial Balance

As of December 31, 2015

Account Title	Account Code	Debit	Credit
Petty Cash	10101020	100,007.42	
Cash in Bank - Local Currency, Current Account	10102020	168,504.27	
Cash - Treasury/Agency Deposit, Trust	10104030	3,646,616.84	
Due from National Government Agencies	10303010	581,750.09	
Receivables - Disallowances/Charges	10305010	8,190.09	
Due from Non-Government Organizations/People's Organizations	10305030	52,348.16	
Office Supplies Inventory	10404010	452,037.95	
Other Supplies and Materials Inventory	10404990	186,751.00	
Buildings	10604010	16,611,390.17	
Accumulated Depreciation - Buildings	10604011		8,767,874.07
Office Equipment	10605020	1,793,703.41	
Accumulated Depreciation - Office Equipment	10605021		1,015,149.23
Information and Communication Technology Equipment	10605030	9,253,676.60	
Accumulated Depreciation - Information and Communication Technology Equipment	10605031		7,248,630.86
Communication Equipment	10605070	76,347.00	
Accumulated Depreciation - Communication Equipment	10605071		16,799.74
Printing Equipment	10605120	628,025.00	
Accumulated Depreciation - Printing Equipment	10605121		29,760.84
Technical and Scientific Equipment	10605140	3,156,103.15	
Accumulated Depreciation - Technical and Scientific Equipment	10605141		1,846,505.18
Other Machinery and Equipment	10605990	92,724.01	
Accumulated Depreciation - Other Machinery and Equipment	10605991		109,748.28
Motor Vehicles	10606010	3,965,900.00	
Accumulated Depreciation - Motor Vehicles	10606011		1,868,941.06
Other Transportation Equipment	10606990	71,500.00	
Accumulated Depreciation - Other Transportation Equipment	10606991		9,216.96
Furniture and Fixtures	10607010	2,998,423.18	
Accumulated Depreciation - Furniture and Fixtures	10607011		1,582,599.64
Books	10607020	2,249,109.23	
Accumulated Depreciation - Books	10607021		1,488,051.53
Other Property, Plant and Equipment	10699990	152,392.25	
Accumulated Depreciation - Other Property, Plant and Equipment	10699991		26,344.70
Advances to Special Disbursing Officer	19901030	230.50	
Advances to Officers and Employees	19901040	18,738.19	
Prepaid Registration	19902030	672.26	
Prepaid Insurance	19902050	74,259.61	
Other Prepayments	19902990	79,655.25	
Guaranty Deposits	19903020	15,567.00	
Other Assets	19999990	839,655.41	
Accounts Payable	20101010		198,513.97
Due to Officers and Employees	20101020		11,755.49
Due to BIR	20201010		530,452.11
Due to GSIS	20201020		540.30
Due to NGAs	20201050		3,890,449.74
Guaranty/Security Deposits Payable	20401040		76,262.50
Other Payables	29999990		33,497.11
Accumulated Surplus/(Deficit)	30101010		18,523,184.73



SCIENCE AND TECHNOLOGY INFORMATION INSTITUTE

STII Bldg. DOST Compound General Santos Ave., Bicutan Taguig City

Central Office

Post-Closing Trial Balance

As of December 31, 2015

Account Title	Account Code	Debit	Credit
TOTAL		47,274,278.04	47,274,278.04

CUSTODIAL FUNDS - TRUST RECEIPTS - INTER-AGENCY TRANSFERRED FUND (IATF)
GENERAL FUND - AUTOMATIC APPROPRIATIONS - RETIREMENT AND LIFE
INSURANCE PREMIUMS
GENERAL FUND - NEW GENERAL APPROPRIATIONS - MISCELLANEOUS PERSONNEL
BENEFITS FUND
GENERAL FUND - NEW GENERAL APPROPRIATIONS - PENSION AND GRATUITY FUND
GENERAL FUND - NEW GENERAL APPROPRIATIONS - SPECIFIC BUDGETS OF
NATIONAL GOVERNMENT AGENCIES

Certified Correct :


MARILOU C. LEELIAN

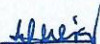
Accountant III

Finance and Admin Division

SCIENCE AND TECHNOLOGY INFORMATION INSTITUTE
Condensed Statement of Financial Performance
For the Year Ended December 31, 2015
(With Comparative Figures for CY2014)

	2015	2014
TOTAL REVENUE	198,384.20	145,033.41
LESS: CURRENT OPERATING EXPENSES		
TOTAL PERSONNEL SERVICES	33,676,515.58	33,410,983.10
TOTAL MAINTENANCE & OTHER OPERATING EXPENSES	17,178,131.11	19,428,419.12
NON-CASH EXPENSES	1,060,599.65	1,665,096.45
TOTAL CURRENT OPERATING EXPENSES	51,915,246.34	54,504,498.67
SURPLUS / (DEFICIT) FROM CURRENT OPERATIONS	(51,716,862.14)	(54,359,465.26)
NET FINANCIAL ASSISTANCE / SUBSIDY	53,870,619.58	57,320,809.01
SURPLUS / (DEFICIT) FOR THE PERIOD	2,153,757.44	2,961,343.75

Certified Correct:


MARILOU C. LEE LIAN
Accountant III

Noted by:


ARLENE E. CENTENO
Chief, FAD

SCIENCE AND TECHNOLOGY INFORMATION INSTITUTE
Detailed Statement of Financial Performance
For the Year Ended December 31, 2015
(With Comparative Figures for CY2014)

	2015	2014
REVENUE		
Business, Other General, and Service Income		
Income from Printing and Publication	140,424.31	81,872.51
Interest Income	259.16	78.89
Fines & Penalties - Service Income	4,791.98	2,591.99
Other Service Income	52,908.75	60,490.02
Total Business, Other General, and Service Income	198,384.20	145,033.41
Gains		
Gain on Sale	-	-
Total Gains	-	-
TOTAL REVENUE	198,384.20	145,033.41
LESS: CURRENT OPERATING EXPENSES		
Personnel Services:		
Salaries and Wages		
Salaries and Wages-Regular	16,444,323.07	16,233,150.78
Total Salaries and Wages	16,444,323.07	16,233,150.78
Other Compensation		
Personal Economic Relief Allowance	1,229,090.91	1,203,090.07
Representation Allowance	178,750.00	175,000.00
Transportation Allowance	178,250.00	175,000.00
Clothing/Uniform Allowance	260,000.00	255,000.00
Subsistence Allowance	1,602,420.68	1,579,935.00
Laundry Allowance	296,889.15	283,919.54
Productivity Incentive Allowance	96,000.00	102,000.00
Honoraria	23,000.00	86,000.00
Hazard Pay	2,453,638.74	2,098,321.29
Longevity Pay	2,281,018.71	2,297,501.30
Year End Bonus	1,375,884.00	1,347,986.08
Cash Gift	257,500.00	255,500.00
Other Bonuses & Allowances	3,245,245.00	1,888,500.00
Total Other Compensation	13,477,687.19	11,747,753.28
Personnel Benefit Contributions		
Retirement and Life Insurance Contributions	1,974,285.48	1,948,252.56
PAG-IBIG Contributions	61,600.00	60,800.00
PHILHEALTH Contributions	190,387.50	187,825.00
Employees Compensation Insurance Premiums	61,426.48	60,726.48
Total Benefits Contributions	2,287,699.46	2,257,604.04
Other Personnel Benefits		
Terminal Leave Benefits	1,411,805.86	2,870,975.00
Other Personnel Benefits	55,000.00	301,500.00
Total Other Personnel Benefits	1,466,805.86	3,172,475.00
Total Personnel Services	33,676,515.58	33,410,983.10

SCIENCE AND TECHNOLOGY INFORMATION INSTITUTE

Detailed Statement of Financial Performance

For the Year Ended December 31, 2015

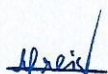
(With Comparative Figures for CY2014)

	2015	2014
Maintenance and Other Operating Expenses:		
Traveling Expenses		
Traveling Expense-Local	1,187,293.11	2,068,263.40
Traveling Expense-Foreign	518,095.07	340,064.18
Total Traveling Expenses	1,705,388.18	2,408,327.58
Training and Scholarship Expenses		
Training Expenses	158,556.00	163,040.05
Supplies and Materials Expenses		
Office Supplies Expenses	732,266.69	741,802.26
Accountable Forms Expenses	3,205.00	700.00
Fuel, Oil and Lubricants Expenses	217,627.92	275,167.14
Textbooks and Instructional Materials Expenses	1,150.00	
Other Supplies and Materials Expenses	360,192.64	343,860.95
Total Supplies and Materials Expenses	1,314,442.25	1,361,530.35
Utility Expenses		
Water Expenses	30,164.99	35,368.04
Electricity	2,281,050.17	2,390,731.66
Total Utility Expenses	2,311,215.16	2,426,099.70
Communication Expenses		
Postage and Courier Services	130,006.23	123,657.33
Telephone Expenses	174,566.89	437,670.94
Internet Subscription Expenses	90,206.44	89,816.96
Cable, Satellite, Telegraph, and Radio Expenses	46,496.26	15,080.02
Total Communication Expenses	441,275.82	666,225.25
Confidential, Intelligence, Extraordinary and Misc. Expenses		
Extraordinary and Miscellaneous Expenses	124,280.00	117,600.00
Professional Services		
Legal Services	137,096.77	
Auditing Services	32,521.03	41,120.36
Other Professional Services	1,013,586.54	4,617,470.71
Total Professional Services	1,183,204.34	4,658,591.07
General Services		
Janitorial Services	988,921.76	966,738.01
Security Services	935,245.97	930,979.90
Total General Services	1,924,167.73	1,897,717.91
Repairs and Maintenance		
Repairs and Maintenance - Building and Other Structures	157,791.02	145,635.02
Repairs and Maintenance - Machinery and Equipment	95,155.00	147,349.00
Repairs and Maintenance - Transportation Equipment	132,738.50	200,094.92
Repairs and Maintenance - Furniture and Fixtures	232,371.22	
Repairs and Maintenance - Other Property, Plant and Equipment	118,888.00	
Total Repairs and Maintenance	736,943.74	493,078.94
Taxes, Insurance Premiums and Other Fees		
Taxes, Duties and Licenses	6,672.37	11,297.31
Fidelity Bond Premiums	50,671.82	63,858.49
Insurance Expenses	46,779.73	59,617.58
Total Taxes, Insurance Prems. And Other Fees	104,123.92	134,773.38
Labor and Wages	2,509,771.66	-


SCIENCE AND TECHNOLOGY INFORMATION INSTITUTE
Detailed Statement of Financial Performance
For the Year Ended December 31, 2015
(With Comparative Figures for CY2014)

	2015	2014
Maintenance and Other Operating Expenses:		
Other Maintenance and Operating Expenses		
Advertising Expenses	15,876.00	45,696.00
Printing & Binding Expenses	1,852,607.12	1,999,328.93
Representation Expenses	1,498,058.16	1,796,365.67
Transportation and Delivery Expenses	39,670.40	
Rent/Lease Expenses	439,727.37	290,725.97
Subscription Expenses	148,609.25	191,818.32
Other Maintenance and Operating Expenses	670,214.01	777,500.00
Total Maintenance and Other Operating Expenses	4,664,762.31	5,101,434.89
Total Maintenance & Other Operating Expenses	17,178,131.11	19,428,419.12
Non-Cash Expenses:		
Depreciation Expenses		
Depreciation - Building and Other Structures	5,555.28	-
Depreciation - Machinery and Equipment	605,056.38	1,101,003.98
Depreciation - Transportation Equipment	331,543.38	351,466.72
Depreciation - Furniture, Fixtures and Books	114,004.80	205,614.47
Depreciation - Other Property, Plant & Equipment	4,439.81	7,011.28
Total Depreciation Expenses	1,060,599.65	1,665,096.45
Total Non-Cash Expenses	1,060,599.65	1,665,096.45
TOTAL CURRENT OPERATING EXPENSES	51,915,246.34	54,504,498.67
SURPLUS / (DEFICIT) FROM CURRENT OPERATIONS	(51,716,862.14)	(54,359,465.26)
FINANCIAL ASSISTANCE / SUBSIDY:		
Financial Assistance/Subsidy from NGAs, LGUs, GOCCs		
Subsidy from National Government	53,870,619.58	57,320,809.01
Less: Financial Assistance/Subsidy to NGAs, LGUs, GOCCs, NGOs/POs	-	-
Net Financial Assistance / Subsidy	53,870,619.58	57,320,809.01
SURPLUS / (DEFICIT) FOR THE PERIOD	2,153,757.44	2,961,343.75

Certified Correct:


MARILOU C. LEELIAN
Accountant III

Noted by:


ARLENE E. CENTENO
Chief, FAD

SCIENCE AND TECHNOLOGY INFORMATION INSTITUTE
Condensed Statement of Financial Position
As of December 31, 2015
(With Comparative Figures for CY2014)


A S S E T S

	2015	2014
CURRENT ASSETS:		
Cash and Cash Equivalents	3,915,128.53	9,673,223.31
Receivables	642,288.34	1,120,370.72
Inventories	638,788.95	1,823,426.80
Other Current Assets	173,555.81	329,364.28
TOTAL CURRENT ASSETS	5,369,761.63	12,946,385.11
NON-CURRENT ASSETS:		
Property, Plant and Equipment	17,039,671.91	17,578,470.81
Deposits	15,567.00	15,567.00
Other Non-Current Assets	839,655.41	839,655.41
TOTAL NON-CURRENT ASSETS	17,894,894.32	18,433,693.22
TOTAL ASSETS	23,264,655.95	31,380,078.33

LIABILITIES AND NET ASSETS / EQUITY

CURRENT LIABILITIES:		
Payables	210,269.46	5,250,513.38
Inter-Agency Payables	4,421,442.15	8,354,341.80
Trust Liabilities	76,262.50	-
Other Payables	33,497.11	7,739.17
TOTAL CURRENT LIABILITIES	4,741,471.22	13,612,594.35
NET ASSETS / EQUITY:		
Accumulated Surplus / (Deficit)	18,523,184.73	17,767,483.98
TOTAL NET ASSETS / EQUITY	18,523,184.73	17,767,483.98
TOTAL LIABILITIES AND NET ASSETS / EQUITY	23,264,655.95	31,380,078.33

Certified Correct:


MARILOU C. LEELIAN
Accountant III

Noted by:


ARLENE E. CENTENO
Chief, FAD

SCIENCE AND TECHNOLOGY INFORMATION INSTITUTE
Detailed Statement of Financial Position
As of December 31, 2015
(With Comparative Figures for CY2014)

	A S S E T S	
	2015	2014
CURRENT ASSETS:		
Cash and Cash Equivalents		
Cash on Hand		
Petty Cash	100,007.42	382.65
Total Cash on Hand	100,007.42	382.65
Cash in Bank - Local Currency		
Cash in Bank - LC, Current Account	168,504.27	106,114.32
Total Cash in Bank - Local Currency	168,504.27	106,114.32
Treasury / Agency Cash Accounts		
Cash-Treasury/Agency Deposit, Regular	-	61,250.17
Cash-Treasury/Agency Deposit, Trust	3,646,616.84	6,492,031.92
Cash-Modified Disbursement System, Regular	-	1,555,334.01
Cash-Modified Disbursement System, Trust	-	1,458,110.24
	3,646,616.84	9,566,726.34
Receivables		
Inter-Agency Receivables		
Due from NGAs	581,750.09	344,832.47
Due from NGOs / POs	52,348.16	767,348.16
Total Inter-Agency Receivables	634,098.25	1,112,180.63
Other Receivables		
Receivables - Disallowances / Charges	8,190.09	8,190.09
Total Other Receivables	8,190.09	8,190.09
Inventories		
Office Supplies Inventory	452,037.95	1,674,664.46
Other Supplies and Materials Inventory	186,751.00	148,762.34
Total Inventories	638,788.95	1,823,426.80
Other Assets		
Advances		
Advances to Special Disbursing Officer	230.50	91,679.59
Advances to Officers and Employees	18,738.19	
Total Advances	18,968.69	91,679.59
Prepayments		
Prepaid Registration	672.26	371.51
Prepaid Insurance	74,259.61	50,063.41
Other Prepayments	79,655.25	187,249.77
Total Prepayments	154,587.12	237,684.69
TOTAL CURRENT ASSETS	5,369,761.63	12,946,385.11
NON-CURRENT ASSETS:		
Property, Plant and Equipment		
Buildings and Other Structures		
Buildings	16,611,390.17	16,611,390.17
Accumulated Depreciation - Buildings	(8,767,874.07)	(8,762,318.79)
Accumulated Impairment Losses - Buildings	-	-
Net Value	7,843,516.10	7,849,071.38

NON-CURRENT ASSETS:**Property, Plant and Equipment****Machinery and Equipment**

<i>Office Equipment</i>	1,793,703.41	2,454,714.63
Accumulated Depreciation - Office Equipment	(1,015,149.23)	(1,978,206.53)
Accumulated Impairment Losses - Office Equipment	-	-
Net Value	778,554.18	476,508.10
<i>ICT Equipment</i>	9,253,676.60	12,047,524.98
Accumulated Depreciation - ICT Equipment	(7,248,630.86)	(9,422,792.40)
Accumulated Impairment Losses - ICT Equipment	-	-
Net Value	2,005,045.74	2,624,732.58
<i>Communication Equipment</i>	76,347.00	128,179.00
Accumulated Depreciation - Communication Equipment	(16,799.74)	(68,496.76)
Accumulated Impairment Losses - Communication Equipment	-	-
Net Value	59,547.26	59,682.24
<i>Printing Equipment</i>	628,025.00	-
Accumulated Depreciation - Printing Equipment	(29,760.84)	-
Accumulated Impairment Losses - Printing Equipment	-	-
Net Value	598,264.16	-
<i>Disaster Response and Rescue Equipment</i>	-	1,449.96
Accumulated Depreciation - DRR Equipment	-	(1,304.96)
Accumulated Impairment Losses - DRR Equipment	-	-
Net Value	-	145.00
<i>Technical and Scientific Equipment</i>	3,156,103.15	5,372,439.98
Accumulated Depreciation - Technical & Scientific Equipment	(1,846,505.18)	(3,352,327.96)
Accumulated Impairment Losses - Technical & Scientific Eqpt	-	-
Net Value	1,309,597.97	2,020,112.02
<i>Other Machinery and Equipment</i>	92,724.01	718,469.75
Accumulated Depreciation - Other Machinery & Equipment	(109,748.28)	(461,944.90)
Accumulated Impairment Losses - Other Machinery & Equipment	-	-
Net Value	(17,024.27)	256,524.85

Transportation Equipment

<i>Motor Vehicles</i>	3,965,900.00	3,965,900.00
Accumulated Depreciation - Motor Vehicles	(1,868,941.06)	(1,545,542.14)
Accumulated Impairment Losses - Motor Vehicles	-	-
Net Value	2,096,958.94	2,420,357.86
<i>Other Transportation Equipment</i>	71,500.00	148,935.75
Accumulated Depreciation - Other Transportation Equipment	(9,216.96)	(39,516.48)
Accumulated Impairment Losses - Other Transportation Eqpt	-	-
Net Value	62,283.04	109,419.27

Furnitures, Fixtures and Books

<i>Furniture and Fixtures</i>	2,998,423.18	3,481,695.03
Accumulated Depreciation - Furniture & Fixtures	(1,582,599.64)	(2,611,863.29)
Accumulated Impairment Losses - Furniture & Fixtures	-	-
Net Value	1,415,823.54	869,831.74
<i>Books</i>	2,249,109.23	3,044,974.19
Accumulated Depreciation - Books	(1,488,051.53)	(2,168,826.34)
Accumulated Impairment Losses - Books	-	-
Net Value	761,057.70	876,147.85

Other Property, Plant and Equipment

<i>Other Property, Plant and Equipment</i>	152,392.25	97,350.10
Accumulated Depreciation - Other PPE	(26,344.70)	(81,412.18)
Accumulated Impairment Losses - Other PPE	-	-
Net Value	126,047.55	15,937.92

Deposits

Guarranty Deposits	15,567.00	15,567.00
Other Assets	839,655.41	839,655.41

TOTAL NON-CURRENT ASSETS**TOTAL ASSETS**


17,894,894.32	18,433,693.22
23,264,655.95	31,380,078.33

SCIENCE AND TECHNOLOGY INFORMATION INSTITUTE
Detailed Statement of Financial Position


As of December 31, 2015
(With Comparative Figures for CY2014)

	2015	2014
LIABILITIES:		
<i>Current Liabilities</i>		
Financial Liabilities		
<i>Payables</i>		
Accounts Payable	198,513.97	5,242,608.19
Due to Officers and Employees	11,755.49	7,905.19
	210,269.46	5,250,513.38
<i>Inter-Agency Payables</i>		
Due to BIR	530,452.11	812,857.43
Due to GSIS	540.30	540.30
Due to NGAs	3,890,449.74	7,540,944.07
	4,421,442.15	8,354,341.80
<i>Trust Liabilities</i>		
Guaranty/Security Deposits Payable	76,262.50	-
<i>Other Payables</i>		
Other Payables	33,497.11	7,739.17
TOTAL LIABILITIES	4,741,471.22	13,612,594.35
NET ASSETS / EQUITY:		
<i>Equity</i>		
Accumulated Surplus / (Deficit)	18,523,184.73	17,767,483.98
TOTAL NET ASSETS / EQUITY	18,523,184.73	17,767,483.98
TOTAL LIABILITIES & NET ASSETS / EQUITY	23,264,655.95	31,380,078.33

Certified Correct:


MARILOU C. LEELIAN
Accountant III

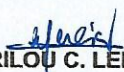
Noted by:


ARLENE E. CENTENO
Chief, FAD

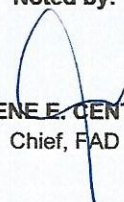
SCIENCE AND TECHNOLOGY INFORMATION INSTITUTE
Statement of Changes in Net Assets / Equity
 As of December 31, 2015
 (With Comparative Figures for CY2014)

	2015	2014
Accumulated Surplus / (Deficit), Dec. 31, 2015 / 2014	17,767,483.98	15,948,750.36
Changes in accounting policy	-	-
Prior period adjustments/unrecorded income and expenses	(1,377,864.48)	(1,144,375.23)
Other Adjustments	(20,192.21)	1,765.10
Restated balance	16,369,427.29	14,806,140.23
Changes in net assets / equity for the Calendar Year 2015 / 2014		
Adjustment of net revenue recognized directly in net assets/equity	-	-
Surplus for the period	2,153,757.44	2,961,343.75
Total recognized revenue and expense for the period	2,153,757.44	2,961,343.75
Others	-	-
Accumulated Surplus / (Deficit), Dec. 31, 2015 carried forward	18,523,184.73	17,767,483.98

Certified Correct:


MARILOU C. LEEILIAN
 Accountant III

Noted by:


ARLENE E. CENTENO
 Chief, FAD

SCIENCE AND TECHNOLOGY INFORMATION INSTITUTE

Statement of Cash Flows

For the Year Ended December 31, 2015

(With Comparative Figures for CY2014)

CASH FLOW FROM OPERATING ACTIVITIES:

CASH INFLOWS :

Receipt of Notice of Cash Allocation

Receipt of Notices of Cash Allocations (Specific Budget / MPBF / RLIP)

Receipt of Notices of Cash Allocations (PGF)

Receipt of NCA for Trust and Other Receipts

Collection of Income / Revenues

Income from Printing and Publication

Interest Income

Other Receipts

Fines and Penalties

Receipt of refunds of excess cash advances

Total Cash Inflows

Less: CASH OUTFLOWS

Payment of Operating Expenses

Payment of Personnel Services

Payment of Maintenance and Other Operating Expenses

Liquidation of cash advances granted during the year

Replenishment of Petty Cash

Payment of Current Year's Accounts Payable

Payment of Inventories

Purchase of inventories

Grant of Cash Advances (Unliquidated During the Year)

Granting of cash advances/petty cash fund

Prepayments

Advances to Procurement Service

Advances to Other NGAs/LGUs/GOCCs for purchase of goods and services as authorized by law

Advances to Contractors (for Repairs and Maintenance of PPE - not capitalized)

Prepaid Rent

Prepaid Registration

Prepaid Interest

Prepaid Insurance

Other Prepayments

Payment of Deposits

Payment of guaranty deposits

Payment of other deposits

Payment of Prior Year's Accounts Payable

Payment of prior year's Accounts Payable

Payment of prior year's operating expenses

Remittance of Personnel Benefit Contributions and Mandatory Deductions

Remittance of taxes withheld covered by TRA

Remittance of taxes withheld not covered by TRA

Remittance of GSIS/Pag-IBIG/PhilHealth

Remittance of other personnel benefits contributions and mandatory deductions

Remittance of Other Payables

Payment from Trust Liabilities/Fund Transfers

Payment for the implementation of inter-agency transferred funds

Grant of cash advance from inter-agency fund transfers/trust funds

Refund of Excess Fund Transfers/Trust Fund

Refund of guaranty/security deposits

Refund of customers' deposits

Other Disbursements

Refund of excess income

Refund of excess withheld taxes in CY2015 / CY2014

Other miscellaneous disbursements

Adjustments

Payment of retirement benefits

Reversion of unused NCA-MDS Regular

Reversion of unused NCA-MDS AP

Reversion of unused NCA-MDS Trust due from BTR

Total Cash Outflows

CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES

2015

2014

66,354,915.00	87,412,757.00
50,308,800.00	52,949,000.00
1,338,598.00	2,870,975.00
14,707,517.00	31,592,782.00
140,683.47	81,951.40
140,424.31	81,872.51
259.16	78.89
13,487.53	18,846.50
4,791.98	2,591.99
8,695.55	16,254.51
66,509,086.00	87,513,554.90
46,851,602.92	35,604,103.47
1,019,177.90	1,203,487.99
814,028.66	1,053,260.88
5,378.12	
123,882.12	
38,468.00	
2,103,447.55	
2,287,699.46	2,257,604.04
12,038,997.13	25,100,821.53
	30,223.18
1,411,805.86	2,870,975.00
1,341,724.93	3,815,079.01
1,182,035.00	-
2,668,519.87	6,492,031.92
71,886,767.52	78,427,587.02
(5,377,681.52)	9,085,967.88

CASH FLOW FROM INVESTING ACTIVITIES:**CASH INFLOWS :**

Receipt of proceeds from sale/disposal of PPE

Less: CASH OUTFLOWS

Purchase/Construction of Property, Plant and Equipment

CASH PROVIDED BY (USED IN) INVESTING ACTIVITIES

380,413.26 2,965,389.00

(380,413.26) (2,965,389.00)**CASH FLOW FROM INVESTING ACTIVITIES:****CASH INFLOWS :****Less: CASH OUTFLOWS****CASH PROVIDED BY (USED IN) FINANCING ACTIVITIES**

- -

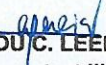
**TOTAL CASH PROVIDED BY (USED IN) OPERATING, INVESTING
AND FINANCING ACTIVITIES****(5,758,094.78) 6,120,578.88****ADD: CASH BALANCE, JANUARY 1, 2015**

9,673,223.31 3,552,644.43

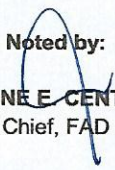
CASH BALANCE, DECEMBER 31, 2015**3,915,128.53 9,673,223.31**

3,915,128.53

Certified Correct:


MARILOU C. LEEILIAN
Accountant III

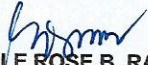
Noted by:


ARLENE E. CENTENO
Chief, FAD


**SCIENCE AND TECHNOLOGY INFORMATION INSTITUTE
STATEMENT OF COMPARISON OF BUDGET AND ACTUAL AMOUNT
GENERAL FUND
FOR THE YEAR ENDED DECEMBER 31, 2015**

Particulars	Note	Budgeted Amount		Actual Amounts on Comparable Basis	Difference Final Budget and Actual
		Original	Final		
RECEIPTS					
Tax Revenue					
Service and Business Income		69,000.00	69,000.00	193,333.06	124,333.06
Assistance and Subsidy					
Share, Grants and Donations					
Gains					
Other Non-Operating Income					
Other Non-Operating Receipts					
Loan Proceeds					
Refund of Petty Cash and Advances					
Others					
Total Receipts		69,000.00	69,000.00	193,333.06	124,333.06
PAYMENTS					
Personnel Services		23,568,000.00	34,512,405.00	33,676,515.58	(835,889.42)
Maintenance and Other Operating Expenses		34,789,000.00	19,730,000.00	17,748,134.62	(1,981,865.38)
Capital Outlay		24,846,000.00	-	-	-
Financial Expenses					-
Other Disbursement					-
Loan Repayment					-
Remittance to National Treasury					-
Others					-
Total Payments		83,203,000.00	54,242,405.00	51,424,650.20	(2,817,754.80)
NET RECEIPTS/PAYMENTS		(83,134,000.00)	(54,173,405.00)	(51,231,317.14)	(2,942,087.86)

Certified Correct:


CECILLE ROSE B. RAMOS
Admin. Officer V/Budget Officer

Certified Correct:


MARILOU C. LEE LIAN
Accountant III

SCIENCE AND TECHNOLOGY INFORMATION INSTITUTE

NOTES TO FINANCIAL STATEMENTS For the Year Ended December 31, 2015

1. AGENCY PROFILE

Vision:

A globally-recognized center for Science and Technology (S&T) information dedicated to the empowerment of the nation's key sectors, that contributes to the improvement of Philippine society.

Mission:

- To make timely, relevant, and quality S&T information accessible through resource-sharing, networking, broader and faster delivery systems;
- To keep the various stakeholders updated on local and international S&T developments;
- To promote public awareness, understanding, and appreciation for S&T and its role in national development.

Mandates:

STII was created by virtue of Executive Order No. 128 issued 30 January 1987 with the following mandates:

- Establish and develop a science and technology databank and library
- Disseminate science and technology information
- Undertake training on science and technology information

These mandates on which the existence of the Institute is anchored appear simple, but crucial. Building the S&T information reservoir; promoting and propagating information; and strengthening our human resource infrastructure through training and other learning approaches are elements that never ceased to be a challenge for STII. Also, these mandates are being processed and implemented by the STII's technical divisions such as, the Information Resources and Analysis Division (IRAD), and the Communication Resources and Production Division (CRPD) with the support of the Finance and Administrative Division (FAD).

Philosophy:

STII's philosophy is rooted on its development mission to achieve and maintain S&T information excellence and deliver effective and efficient service in an environment where information at the moment of value is key to competitiveness.

STII promotes the widespread use of and appreciation for S&T information. Through its continuing resource sharing activities, S&T popularization services, and IT-based solutions, STII makes S&T information more accessible and valuable to all Filipinos.

STII believes that people are an organization's most important resource, and maintains a policy to employ and train communication and information professionals who are competent in achieving organizational mandates.

2. STATEMENT OF COMPLIANCE AND BASIS FOR FINANCIAL STATEMENTS PREPARATION

Agency's financial statements have been prepared in accordance with the Philippine Public Sector Accounting Standards (PPSAS) issued by the Commission on Audit per COA Resolution No. 2014-003 dated January 24, 2014 which were harmonized with the

International Public Sector Accounting Standards (IPSAS) to enhance the accountability and transparency of the financial reports and ensure comparability of financial information.

The adoption of these standards did not result in substantial changes to the agency's accounting policies and had no material effect on the amounts reported for the current or prior financial years.

The financial statements are presented in Peso, which is the functional and reporting currency of the agency and have been prepared on the basis of historical cost, unless stated otherwise. The cash flows statement is prepared using the direct method. The financial statements are prepared on an accrual basis.

Also, with the issuance of COA circular No. 2013-002, all financial transactions are recorded in Regular Agency (RA) Books.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Revenue Recognition

Revenue from Non-Exchange Transactions

Fees, Taxes and Fines

The Agency recognizes revenues from fees, taxes and fines when the event occurs and the asset recognition criteria are met. To the extent that there is a related condition attached that would give rise to a liability to repay the amount, deferred income is recognized instead of revenue. Other non-exchange revenues are recognized when it is probable that the future economic benefits or service potential associated with the asset will flow to the entity and the fair value of the asset can be measured reliably.

Revenue from Exchange Transactions

Sale of goods

Revenue from the sale of goods is recognized when the significant risks and rewards of ownership have been transferred to the buyer, usually on delivery of the goods and when the amount of revenue can be measured reliably and it is probable that the economic benefits or service potential associated with the transaction will flow to the Agency.

Petty Cash Fund

Petty Cash Fund (PCF) account is maintained under the Imprest System. All replenishments are directly charged to the expense account.

Property, Plant and Equipment

An item is recognized as property, plant, and equipment (PPE) if it meets the characteristics and recognition criteria as a PPE. The characteristics of an items of PPE are, should be tangible items, held for use in the production or supply of goods or services, for rental to others, or for administrative purposes, and are expected to be used during more than one reporting period. An item of PPE is recognized as an asset if it is probable that future economic benefits or service potential associated with the item will flow to the entity and the cost or fair value of the item can be measured reliably.

All property, plant and equipment are stated at cost less accumulated depreciation and impairment losses. Cost includes expenditure that is directly attributable to the acquisition of the items.

The Straight Line Method of depreciation is used to compute the depreciation value of Property, Plant and Equipment (PPE) with estimated useful lives ranging from five (5) to thirty (30) years. Depreciation starts on the second month after purchase.

Based on PPSAS 17, a residual value is equivalent to *at least* five percent (5%) of the cost of the PPE. The agency remained its residual value of ten percent (10%) of the cost of the PPE. Upon the issuance of the Government Accounting Manual (GAM), the agency, will adjust accordingly.

The agency derecognizes items of PPE and/or significant part of an asset upon disposal or when no future economic benefits or service potential is expected from its continuing use. Any gain or loss arising on derecognition is included in the surplus or deficit when the asset is derecognized.

Financial Liabilities

Payable accounts are recognized and recorded in the books of accounts only upon acceptance of the goods/inventories/other assets and rendition of services to the agency.

Changes in Accounting Policies and Estimates

The agency recognizes the effects of changes in accounting policy retrospectively but if this application is impractical, prospective will be applied. A change in accounting estimate may affect only the current period's surplus or deficit, or the surplus or deficit of both current and future periods.

Foreign Currency Transactions

Transactions in foreign currencies were initially recognized by applying the spot exchange rate between the function currency and the foreign currency at the transaction.

Exchange differences arising (a) on the settlement of monetary items, or (b) on translating monetary items at rates different from those at which they were translated on initial recognition during the period or in previous financial statements, were recognized in surplus or deficit in the period in which they arise, except as those arising on a monetary item that forms part of a reporting entity's net investment in a foreign operation

Correction of Fundamental Errors

Fundamental errors of prior years are corrected by using the Accumulated Surplus / (Deficit) account. Errors affecting current year's operation are charged to current year's account.

Related Parties

The agency regards related party as a person or an entity with the ability to exert control individually or jointly, or to exercise significant influence over the agency, or vice versa.

Members of key management are regarded as related parties and comprise the members of the Executive Committee of the agency such as the Officer-In-Charge Director, three (3) Division Chiefs, Planning Officer, and agency Employees Association President.

Budget Information

The annual budget is prepared on a cash basis and is published in the government website.

A separate Statement of Comparison of Budget and Actual Amounts (SCBAA) was prepared since the budget and the financial statements were not prepared on comparable basis. The SCBAA was presented showing the original and final budget and the actual amounts on comparable basis to the budget. Explanatory comments are provided in the notes to the annual financial statements.

These budget figures were those approved by the governing body both at the beginning and during the year following a period of consultation with the public.

Significant judgments and sources of estimation uncertainty

The preparation of the agency's financial statements requires management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities, and the disclosure of contingent liabilities, at the end of the reporting period. However, uncertainty about these assumptions and estimates could result in outcomes that require a material adjustment to the carrying amount of the asset or liability affected in future periods.

Judgment

In the process of applying the agency's accounting policies, management has made judgments, which have the most significant effect on the amounts recognized in the financial statements.

4. CASH AND CASH EQUIVALENTS

These accounts are broken down as follows:

	2014	2015
Cash on Hand	382.65	100,007.42
Cash in Bank-Local Currency	106,114.32	168,504.27
Treasury/Agency Cash Accounts	<u>9,566,726.34</u>	<u>3,646,616.84</u>
Total	<u>9,673,223.31</u>	<u>3,915,128.53</u>

- Cash on Hand composed of *Petty Cash* which are granted to STII Regular Disbursing Officer which shall be used for payment of petty or miscellaneous and emergency expenses of the agency.

Date	CHK# / LDDAP#	JEV#	Disbursing Officer	Amount	Remarks
1/14/2015	727927	2015-01-0017	Marites Pablo	20,000.00	On hand
1/14/2015	727928	2015-01-0018	Marites Pablo	20,000.00	On hand
1/14/2015	727930	2015-01-0020	Marites Pablo	20,000.00	On hand
1/14/2015	727931	2015-01-0021	Arlene E. Centeno	40,000.00	On hand
4/23/2015	04-078	2015-04-0493	Maribel Palafox	7.42	Refunded per OR#7998942 dtd 1/7/2016
			TOTAL	100,007.42	

- *Cash in Bank – Local Currency, Current Accounts* composed of collections from sale of Official Publications of STII. All collections were deposited to the Authorized Government Depository Bank. It also includes all deposits and withdrawals of STII's salaries and allowances thru STII ATM Payroll account. Details as follows:

Account No.	Amount	Remarks
1822-1039-59	156,204.52	PJS Income Account
1822-1029-87	12,299.75	STII-ATM Payroll Account
Total	168,504.27	

- Treasury/Agency Cash Accounts is composed only of *Cash-Treasury/Agency Deposit, Trust Account* which represents the unutilized NCA for CY 2015 and previous years of various Grants-In-Aid (GIA) projects and deposits of collections from other NGAs as funding requirement of a specific GIA Project with the following details:

Project Title	Fund Source	CY 2015 Balances	Previous Years Balances
Philippine Journal of Science (PJS) Publication	CHED Grant	122,073.79	71,810.00
Science Content Transformation & Visualization for Disaster Risk Reduction	DOST – GIA	601,406.91	
HOMOMICH	PCIEERD	125,737.25	
Changing the Mindset: Information, Education, and Communication (IEC) Campaign Initiatives	DOST – GIA		3,882.31
NSTW 2013	DOST – GIA		382.00
NSTW 2014	DOST – GIA	52,461.60	
NSTW 2015	DOST – GIA	355.67	
Science for Safer Communities: Iba Na Ang Panahon (INAP)	DOST – GIA	564,152.55	
INAP financial assistance	Region 3 - Tarlac	345.00	
INAP financial assistance	Region 3 - Pampanga	1,110.47	
INAP financial assistance	Region 3 - Aurora	36,474.95	
Becoming A Science Nation: Demonstrating Results (IEC Campaign)	DOST – GIA	487,895.19	
Becoming A Science Nation: Demonstrating Results (ICT Intervention)	DOST – GIA	676,504.74	
Strategic Communication Intervention for the National Operational Assessment of Hazards (NOAH)	DOST – GIA		625,327.23
S&T Academic and Research-Based Openly Operational Kiosks (STARBOOKS)	DOST – GIA		276,623.56
Excess NCA		1.75	71.87
	TOTAL	2,668,519.87	978,096.97

5. RECEIVABLES

These accounts include the following:

	2014	2015
Inter-Agency Receivables	344,832.47	581,750.09
Other Receivables	<u>775,738.25</u>	<u>60,538.25</u>
Total	<u>1,120,370.72</u>	<u>642,288.34</u>

Inter-Agency Receivables:

- *Due from NGAs Account* represents fund transferred to other National Government Agencies and amount due from Procurement Service, details as follows:

Date	Ref#	Agency Name	Amount	Remarks
12/1/2009	JEV#2009-11-1755	PSHSS	217,233.48	Fund release for the project "Modernization of STII Library & Upgrading of PSHSS Libraries"
2011 to 2015	GL	Procurement Service	364,516.61	Due from PS for the goods procured; awaiting for the delivery and/or additional DR from PS not submitted to Accounting Section for recording.
		TOTAL	581,750.09	

Other Receivables:

- *Due from NGOs/Pos Account* represents fund transferred to Non-Government Organization for the implementation of the project, details please see below:

Date	Ref#	Agency Name	Amount	Project
6/1/2007	JEV#2005-06-0496	ASMP	52,348.16	Youth Science Enterprise Livelihood
		TOTAL	52,348.16	

- *Receivables - Disallowances/Charges Account.* This account amounting to P8,190.09 represents the amount due from officers and employees resulting from audit disallowances/charges.

6. INVENTORIES

Consists of:

	2014	2015
Office Supplies Inventory	1,674,664.46	452,037.95
Other Supplies and Materials Inventory	<u>148,762.34</u>	<u>186,751.00</u>
Total	<u>1,823,426.80</u>	<u>638,788.95</u>

These are the balance per books awaiting for the Requisition of Supplies and Materials Issued (RSMI) Report from the Property Section.

7. PROPERTY, PLANT AND EQUIPMENT

Measurement Basis:

Account	Balance as of 12/31/2014	Additions	Disposal/Sale/ Donation/ Condemn	Adjustments / Reclass	Balance as of 12/31/2015
Building	16,611,390.17				16,611,390.17
Office Equipment	2,454,714.63	29,897.00		(690,908.22)	1,793,703.41
ICT Equipment	12,047,524.98	54,912.00		(2,848,760.38)	9,253,676.60
Communication Equipment	128,179.00			(51,832.00)	76,347.00
Printing Equipment				628,025.00	628,025.00
Disaster Response and Rescue Equipment	1,449.96			(1449.96)	0.00
Technical and Scientific Equipment	5,372,439.98			(2,216,336.83)	3,156,103.15
Other Machinery and Equipment	718,469.75			(625,745.74)	92,724.01
Motor Vehicles	3,965,900.00				3,965,900.00
Other Transportation Equipment	148,935.75			(77,435.75)	71,500.00
Furniture and Fixtures	3,481,695.03	290,904.26		(774,176.11)	2,998,423.18
Books	3,044,974.19			(795,864.96)	2,249,109.23
Other Property, Plant and Equipment	97,350.10	4,700.00		50,342.15	152,392.25
TOTAL	48,073,023.54	380,413.26		7,404,142.80	41,049,294.00

Accumulated Depreciation:

Account	Balance as of 12/31/2014	Additions	Disposal/Sale/ Donation/ Condemn	Adjustments / Reclass	Balance as of 12/31/2015
Building	8,762,318.79	5,555.28			8,767,874.07
Office Equipment	1,978,206.53	60,359.91		(1,023,417.21)	1,015,149.23
ICT Equipment	9,422,792.40	288,699.04		(2,462,860.58)	7,248,630.86
Communication Equipment	68,496.76	4,662.95		(56,359.97)	16,799.74
Printing Equipment		29,760.84			29,760.84
Disaster Response and Rescue Equipment	1,304.96			(1,304.96)	0.00
Technical and Scientific Equipment	3,352,327.96	181,960.68		(1,687,783.46)	1,846,505.18
Other Machinery and Equipment	461,944.90	39,612.96		(391,809.58)	109,748.28
Motor Vehicles	1,545,542.14	323,398.92			1,868,941.06
Other Transportation	39,516.48	8,144.46		(38,443.98)	9,216.96

Equipment					
Furniture and Fixtures	2,611,863.29	86,295.50		(1,115,559.15)	1,582,599.64
Books	2,168,826.34	27,709.30		(708,484.11)	1,488,051.53
Other Property, Plant and Equipment	81,412.18	4,439.81		(59,507.29)	26,344.70
TOTAL	30,494,552.73	1,060,599.65		7,545,530.29	24,009,622.09

The additions column pertains to CY 2015 purchases. Adjustments/reclass column pertains to the reclassification of assets done by the Accounting Section in reference to the completed Report of Physical Count of Property, Plant and Equipment (RPCPPE) by the Property Section.

Property, Plant and Equipment are carried at cost. The agency remained its salvage value of 10% of cost and is considered in computing the accumulated depreciation.

Regular maintenance, repair and minor replacements are charged against Maintenance and Other Operating Expenses (MOOE) as these were incurred.

8. OTHER ASSETS

Consists of:

	2014	2015
Advances	91,679.59	18,968.69
Prepayments	237,684.69	154,587.12
Guaranty Deposits	15,567.00	15,567.00
Other Assets	839,655.41	839,655.41
TOTAL	<u>1,184,586.69</u>	<u>1,028,778.22</u>

Advances:

- Advances to Special Disbursing Officer

Name	Date Granted	CHK# / LDDAP #	Amount	Project / Activity	Remarks
Arlene E. Centeno	11/26/2015	11-331	2.25	STII Year-End Program CY 2015	Refunded per OR#7998944
Benedict P. Cagaanan	12/29/2015	12-120	228.25	Becoming A Science Nation Program: Ignited Minds	Refunded per OR#7998954 dtd 2/4/2016
		TOTAL	230.50		

- Advances to Officers and Employees:

Name	Date Granted	CHK# / LDDAP#	Amount	Project / Activity	Remarks
Raymund E. Liboro	6/23/2015	06-175	18,738.19	ALA Annual Conference & Presidential Citation Award for the STARBOOKS Project	To be refunded in 2016
		TOTAL	18,738.19		

Prepayments:

- *Prepaid Registration Account* amounting to P672.26 consists of unexpired portion of registration of vehicles to LTO.
- *Prepaid Insurance Account* amounting to P74,259.61 consists of unexpired portion of insurance premium of STII vehicles and building to GSIS and Bond Premiums of Accountable Disbursing Officers.
- *Other Prepayments Account* amounting to P79,655.25 consists of the metered mailing machine deposit to Taguig Post Office, subscription of journals, magazines, and newspapers.

Guaranty Deposits:

This account are composed of deposits to UBIX Corp. for the three (3) photocopying machines located at STII FAD, IRAD, and COA amounting P10,567.00 and deposit to SMX for the venue rental during the NSTW 2013 Celebration amounting to P5,000.00.

Other Assets:

This account consists of unserviceable assets amounting to P839,655.41 awaiting for final disposition. These assets are not subject to depreciation.

9. FINANCIAL LIABILITIES

Consists of:

	2014	2015
Payables	5,250,513.38	210,269.46
Inter-Agency Payables	8,354,341.80	4,421,442.15
Trust Liabilities	0.00	76,262.50
Other Payables	7,739.17	33,497.11
TOTAL	<u>13,612,594.35</u>	<u>4,741,471.22</u>

Payables:

- Details of Accounts Payable for CY 2015:

Date	Payee	ORS No.	Item Code	Set-up (Due & Demandable)	For disclosure only	Total Amount
22-Jun-15	Dolmar Press, Inc.	02-101-2015-06-0472	50299020	57,000.00	303,250.00	360,250.00
24-Nov-15	Innovation Printshoppe Inc.	02-101-2015-11-0880	50299020		95,000.00	95,000
2-Dec-15	Philcare Manpower Services	02-101-2015-12-0908	50212020 00	41,469.10		41,469.10
2-Dec-15	Philcare Manpower Services	02-101-2015-12-0909	50212020 00	41,469.10		41,469.10
3-Dec-15	Urduja Security Services Inc.	02-101-2015-12-0916	50212030 00	41,346.16		41,346.16
17-Dec-15	Ban Bee Commercial Co., Inc.	02-101-2015-12-0968	50203010		5,500.00	5,500.00
17-Dec-15	Iequity Technologies Corporation	02-101-2015-12-0969	50201010 01		21,110.00	21,110.00
17-Dec-15	Compucare	02-101-	50201010		14,900.00	14,900.00

	Center	2015-12-0970	01			
17-Dec-15	Wisecoice Cleaning Supplies & Trading Corp.	02-101-2015-12-0971	50203010		5,350.00	5,350.00
17-Dec-15	DMS Industrial Sales & Maintenance Services Co.	02-101-2015-12-0972	50203010		7,295.00	7,295.00
21-Dec-15	Masangkay Computer Center	02-101-2015-12-0982	50201010 01		86,536.00	86,536.00
21-Dec-15	Compucare Center	02-101-2015-12-0983	50201010 01		12,790.00	12,790.00
21-Dec-15	Provantage Systems Inc	02-101-2015-12-0984	50201010 01		7,000.00	7,000.00
23-Dec-15	U-Bix Corporation	02-101-2015-12-0996	50211020 00	2,128.00		2,128.00
23-Dec-15	Globe Telecom Inc	02-101-2015-12-1007	50205020	12,433.65		12,433.65
23-Dec-15	Globe Telecom Inc	02-101-2015-12-1008	50205030 00	2,295.96		2,295.96
23-Dec-15	Amiel Food Services	02-101-2015-12-1013	50299030 00	372.00		372.00
			TOTAL	198,513.97	558,731.00	757,244.97

The set-up column totaling P198,513.97 is the Due and Demandable Accounts Payable recorded in the book while the P558,731.00 is awaiting for deliveries (disclosure only).

- *Due to Officers and Employees Account* consist of payables due to various STII employees.

Inter-Agency Payables:

- Due to BIR Account amounting to P530,452.11 consists of taxes withheld from officers/employees and other entities.
- Due to GSIS Account amounting to P540.30 consists of STII employees' withheld premium payments for remittance and other payables for remittance to GSIS.
- Due to NGAs Account amounting to P3,890,449.74 consists of receipt of funds as authorized by law and fund transfers from NGAs for the implementation of specific programs or projects and other inter-agency transactions.

Trust Liabilities:

- Guaranty/Security Deposits Payable Account amounting to P76,262.50 represents the check received from the winning bidder as performance bond. This will be refunded after the fulfillment of the purpose of the bond or forfeiture upon failure to comply with the purpose of the bond.

Other Payables:

- Other Payables Account amounting to P33,497.11 consists of other liabilities not falling under any of the specific payable account.

10. ACCUMULATED SURPLUS / (DEFICIT)

Accumulated Surplus / (Deficit) Account consist of the cumulative results of normal and continuous operations of the agency including the prior year adjustments, effect of changes in accounting policies and other capital adjustments.

11. SERVICE AND BUSINESS INCOME

These are the income from operation deposited to the account of National Treasury.

STII's incidental income from its regular operation is attributed mainly to the sale of Philippine Journal of Science (PJS), canteen rental, photocopying services to researchers/readers, sale of bid documents, and sale of valueless records and old newspapers . All collections were deposited to the Bureau of Treasury's account. Details please see below:

<i>Business Income:</i>		P 140,683.47
Income from Printing and Publication***	P 140,424.31	
Interest Income	<u>259.16</u>	
<i>Service Income:</i>		57,700.73
Fines and Penalties	4,791.98	
Library Services (Photocopying fee)	5,771.00	
Canteen Rental	27,500.00	
Miscellaneous Income	<u>19,637.75</u>	

Total Revenue

P 198,384.20

***Income is solely from sale of Philippine Journal of Science (PJS) publications, the proceeds from sale are deposited in a government depository bank under separate current account. Such income is used to defray cost of preparing, printing, and disseminating of these journals and any excess is remitted to the Bureau of Treasury (Sec. 12 General Provision of RA 10651, GAA FY 2015).

12. SUBSIDY INCOME FROM NATIONAL GOVERNMENT

For this year, Notice of Cash Allocations (NCAs) were received from the Department of Budget and Management (DBM) for payment of expenses for operational requirements, Terminal Leave Benefits, and other liabilities. Details as follows :

NCA (MDS-Regular Fund)	P 50,308,790.25
NCA (MDS-Special Account)	1,338,598.00
Tax Remittance Advice to BIR	4,755,686.81
Less: Reverted unutilized CY 2015 NCA	2,523,759.93
Refunded current year cash advances & adjustments	<u>8,695.55</u>
TOTAL	P 53,870,619.58

13. SALARIES AND WAGES

Expenses incurred for payment of services rendered by STII employees occupying regular plantilla positions.

14. OTHER COMPENSATION

These are the allowances, benefits, incentives, and bonuses granted to officials and employees who are expressly authorized by law. In addition, Hazard Pay, Longevity Pay, Subsistence Allowance, and Laundry Allowance are the Magna Carta Benefits especially

catered for the DOST officials and employees pursuant to DBM-DOST Joint Circular No. 001 dated June 25, 2013 Series of 2013.

15. PERSONNEL BENEFIT CONTRIBUTIONS

These are the agency's share in premium contributions to the GSIS, HDMF, and PhilHealth.

16. OTHER PERSONNEL BENEFITS

Include Terminal Leave Benefits, monetization of leave credits, and other incentives of STII employees.

17. MAINTENANCE AND OTHER OPERATING EXPENSES

Total MOOE recorded in the books of accounts are the cost frequently incurred by the agency such as Training, Traveling, Supplies and Materials, Utilities, Communication, Professional Services, General Services, Repairs and Maintenance, Taxes, Insurance Premiums and Other Fees, Labor and Wages, Advertising, Printing and Binding, Representation, Transportation and Delivery, Rent/Lease, Subscription, and others.

18. ALLOTMENT, OBLIGATIONS, AND BALANCES

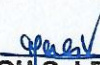
The budget figures below are those approved by the governing body both at the beginning and during the year following a period of consultation with the public (Republic Act 10651 FY 2015):

Total Allotment received	P 54,242,405.00
Total Obligations Incurred	<u>52,181,895.17</u>
Balance	P 2,060,509.83

19. ADOPTION OF ENHANCED ELECTRONIC NATIONAL GOVERNMENT ACCOUNTING SYSTEM (eNGAS) VERSION 2.0.0

The agency adopted the Enhanced eNGAS version 2.0.0 starting June, 2015 transactions. January, 2015 to May, 2015 transactions were done manually. Accumulated balances as of May 31, 2015 were used as the beginning balances during the setting-up of accounts.

Prepared By:


MARILOU C. LEELIAN
Accountant III

Noted By:


ARLENE E. CENTENO
Chief, FAD



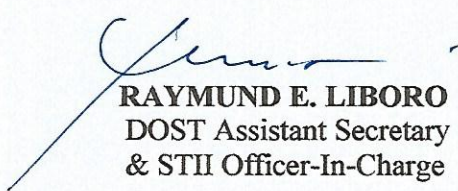
Republic of the Philippines
Department of Science and Technology
SCIENCE AND TECHNOLOGY INFORMATION INSTITUTE

STATEMENT OF MANAGEMENT RESPONSIBILITY FOR FINANCIAL STATEMENTS

The management of *SCIENCE and TECHNOLOGY INFORMATION INSTITUTE* is responsible for all information and representations contained in the accompanying *STATEMENT OF FINANCIAL POSITION* as of December 31, 2015 and the related *STATEMENT OF FINANCIAL PERFORMANCE, STATEMENT OF CASH FLOWS, STATEMENT OF CHANGES IN NET ASSETS / EQUITY*, *STATEMENT OF COMPARISON OF BUDGET AND ACTUAL AMOUNT* and the *NOTES TO FINANCIAL STATEMENTS* for the year then ended. The financial statements have been prepared in conformity with the Philippine Public Sector Accounting Standards and generally accepted state accounting principles, and reflect amounts that are based on the best estimates and informed judgment of management with an appropriate consideration to materiality.

In this regard, the management maintains a system of accounting and reporting which provides for the necessary internal control to ensure that transactions are properly authorized and recorded, assets are safeguarded against unauthorized use or disposition and liabilities are recognized.


ARLENE E. CENTENO
FAD Chief


RAYMUND E. LIBORO
DOST Assistant Secretary
& STII Officer-In-Charge

**SCIENCE AND TECHNOLOGY INFORMATION INSTITUTE
SCHEDULE OF ACCOUNTS PAYABLE**

As of December 31, 2015

Account Code : 20101010

o.	Name of Creditor	Amount Balance	Amount Due			Remarks	
			Current less than 90 days	91- 365 days	Past Due		
					Over 1 year		Over 2 years
1	Dolmar Press, Inc.	360,250.00	57,000.00	303,250.00		Due & Demandable A/P (P57,000 only)	
2	Innovation Printshoppe Inc.	95,000.00	95,000.00			Disclosure only	
3	Philicare Manpower Services	41,469.10	41,469.10			Due & Demandable A/P	
4	Philicare Manpower Services	41,469.10	41,469.10			Due & Demandable A/P	
5	Urduja Security Services Inc.	41,346.16	41,346.16			Due & Demandable A/P	
6	Ban Bee Commercial Co., Inc.	5,500.00	5,500.00			Disclosure only	
7	Iequity Technologies Corporation	21,110.00	21,110.00			Disclosure only	
8	Compucare Center	14,900.00	14,900.00			Disclosure only	
9	Wisechoice Cleaning Supplies & Trading Corp.	5,350.00	5,350.00			Disclosure only	
0	DMS Industrial Sales & Maintenance Services Co.	7,295.00	7,295.00			Disclosure only	
1	Masangkay Computer Center	86,536.00	86,536.00			Disclosure only	
2	Compucare Center	12,790.00	12,790.00			Disclosure only	
3	Provantage Systems Inc	7,000.00	7,000.00			Disclosure only	
4	U-Bix Corporation	2,128.00	2,128.00			Due & Demandable A/P	
5	Globe Telecom Inc	12,433.65	12,433.65			Due & Demandable A/P	
6	Globe Telecom Inc	2,295.96	2,295.96			Due & Demandable A/P	
7	Amiel Food Services	372.00	372.00			Due & Demandable A/P	
TOTAL		757,244.97	453,994.97	303,250.00	-	-	

Certified by:

MARLOU C. LEELIAN
Accountant III

Noted by:

ARLENE E. CENTENO
Chief-FAD